L.B.Jha & Co.LLP
CHARTERED ACCOUNTANTS

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Ref: SA/S/39R

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SAIRA ASIA INTERIORS PRIVATE LIMITED

Report on the Audit of the Ind AS Financial Statements

Opinion

1. We have audited the accompanying Ind AS financial statements of Saira Asia Interiors Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows, the Statement of Changes in Equity and notes to the financial statements for the year ended on that date including a summary of material accounting policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

   In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

3. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report but does not include the Ind AS financial statements and our auditor's report thereon. The aforesaid documents are expected to be made available to us after the date of this auditor's report.

4. Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

L. B. JHA & CO. LLP * Chartered Accountants *

ALSO AT : INDRAPRAKASH BUILDING, 8TH FLOOR, ROOM NO. 816, 21, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001 ● Tel : +91-011-2140 0396 ● E-mail : lbjhadel@lbjha.com
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5. In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information when it became available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

6. When we read the aforesaid documents, if we conclude that there is a material misstatement therein, we are required to communicate the matters to those charged with governance.

Management's Responsibility for Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Ind AS Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

L. B. JHA & CO. LLP * Chartered Accountants *

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on Other Legal and Regulatory Requirements

13. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub –section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

14. As required by Section 143 (3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income) and the Cash Flow Statement, Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

L. B. JHA & CO. LLP * Chartered Accountants *

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of the section 197 (16) of the Act, as amended:
The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements – Refer Note 26 "Contingent Liabilities" to the Ind AS financial statements.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

L. B. JHA & CO. LLP * Chartered Accountants *

(iii)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

e. The Company has neither proposed any dividend in the previous year or in the current year nor paid any interim dividend during the year.

f. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For L. B. Jha & Co. LLP
Chartered Accountants
Firm Registration No: 301088E / E300295

L. B. JHA & CO. LLP * Chartered Accountants *

Rajan Singh

(Ranjan Singh)
Partner
Membership Number: 305423
UDIN: 26305423KUBRMJ3443

Place: Kolkata
Date: 07.05.2026

ANNEXURE- A: TO THE INDEPENDENT AUDITOR'S REPORT
To the Members SAIRA ASIA INTERIORS PRIVATE LIMITED
[Referred to in paragraph 13 of the Auditors' Report of even date]

i. (a)(A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(a) (B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Property, plant and Equipment of the Company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given to us and the records of the Company examined by us, the title deeds of the immovable properties are held in the name of the Company.

(d) According to the information and explanations given to us and the records of the company examined by us, the Company has not revalued any of its Property, Plant and Equipment during the year.

(e) According to the information and explanations given to us, no proceeding has been initiated during the year or are pending against the Company as at March 31,2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The inventory has been physically verified by the management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account. In our opinion, the frequency of verification is reasonable.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has been sanctioned working capital limits during the year from a bank. However, the aggregate amount of such limits sanctioned at any point of time during the year did not exceed ₹5 crore and hence reporting under this clause is not applicable

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Act and hence reporting under this clause is not applicable.

iv. According to the information and explanations given to us and the records of the Company examined by us, the Company has not made any investment, advanced any loan, given any guarantee or provided any securities to others and hence reporting under this clause is not applicable.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Further, no orders have been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal which could impact the Company.

L. B. JHA & CO. LLP * Chartered Accountants *

vi. The Central Government of India has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, income-tax, goods and service tax, duty of customs, cess and any other statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are disputed statutory dues in respect of income tax and Central Excise which are as follows:

Name of Statute	**Nature of Dues**	**Amount (Rs. in lakhs)**	**Period to which it relates**	**Forum where the dispute is pending**
Income Tax Act, 1961	Income Tax	62.79	FY 2009-10	Commissioner of Income Tax (Appeal), Vadodara
Income Tax Act, 1961	Income Tax	368.34	FY 2010-11	Commissioner of Income Tax (Appeal), Vadodara
Income Tax Act, 1961	Income Tax	128.77	FY 2011-12	Commissioner of Income Tax (Appeal), Vadodara
Income Tax Act, 1961	Income Tax	87.53	FY 2014-15	Commissioner of Income Tax (Appeal), Vadodara
Income Tax Act, 1961	Income Tax	383.94	FY 2015-16	Commissioner of Income Tax (Appeal), Vadodara
		1,031.37		

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in repayment of loans or in the payment of interest to lenders during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us the Company has not taken term loans during the year hence reporting under this clause is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) & (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under this clause 3 (ix) (e) & (f) is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.

L. B. JHA & CO. LLP * Chartered Accountants *

(b) During the year, the Company has not made any preferential allotment/private placement of shares. Hence reporting under this clause is not required.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us and the records of the Company examined by us, the Company has not received any complaints from any whistle-blower during the year (and upto the date of this report) and hence reporting under this clause is not applicable.

xii. The Company is not a Nidhi Company and hence reporting under this clause is not applicable.

xiii. According to the information and explanations given to us and the records of the Company examined by us, the Company has complied with the requirements of sections 188 of the Act with respect to the transactions with the related parties. The provisions of Section 177 of the Act are not applicable to the Company. Pursuant to the requirement of the applicable Accounting Standard, details of the related party transactions have been disclosed in Note-30 of the Ind AS financial statements for the year under audit.

xiv. According to the information and explanations given to us, the Company is not required to appoint internal auditor as per requirement of section 138 of the Companies Act, 2013 hence reporting under this clause is not applicable.

xv. In our opinion during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause is not applicable.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Hence, reporting under clause (xvi)(b) is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

L. B. JHA & CO. LLP * Chartered Accountants *

xvii. The company has incurred cash losses during the current and immediately preceding financial year.

Years	Cash Losses (Rs. In Lakhs)
FY 2025-2026	314.20
FY 2024-2025	325.59

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to information and explanation given to us and records of the Company examined by us, Provisions of sec 135 (5) of the Companies Act. 2013 is not applicable to Company.

xxi. The Company does not have any subsidiary, associate and joint venture hence reporting under this clause is not applicable.

For L. B. Jha & Co. LLP
Chartered Accountants
Firm Registration No: 301088E / E300295

L. B. JHA & CO. LLP * Chartered Accountants *

Rajan Singh

(Ranjan Singh)
Partner
Membership Number: 305423
UDIN: 26305423KUBRMJ3443

Place: Kolkata
Date: 07.05.2026

SAIRA ASIA INTERIORS PRIVATE LIMITED
CIN: U74200GJ2009FTC056564
Ind AS Balance Sheet as at 31st March, 2026

Amount (Rs. in Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	190.97	205.05
(b) Capital work in progress	2a	29.49	-
(c) Right of use assets	2b	361.48	366.75
(d) Other Intangible Assets	2	11.99	22.50
(e) Financial Assets			
(i) Other Financial Assets	3	0.22	0.22
(f) Other Non current Assets	4	49.48	42.44
Total Non - Current Assets		643.63	636.96
Current assets			
(a) Inventories	5	133.23	68.50
(b) Financial Assets			
(i) Trade receivables	6	414.82	56.68
(ii) Cash and cash equivalents	7	53.44	79.13
(c) Current Tax Assets (Net)	8	135.06	134.65
(d) Other current assets	9	595.79	566.98
Total Current Assets		1332.34	905.94
Total Assets		1975.97	1,542.90
2) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	3,639.91	3,639.91
(b) Other Equity	11	-3,484.26	-3,126.84
Total equity		155.65	513.07
LIABILITIES			
Non-current liabilities			
(a) Provision	12	51.24	33.57
Total non-current liabilities		51.24	33.57
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	1,453.60	745.31
(ii) Trade Payable	14		
- total outstanding dues of micro enterprises and small enterprises		1.44	7.17
- total outstanding dues of creditors other than micro enterprises and small enterprises		191.58	140.54
(b) Other financial liabilities	15	73.35	47.83
(c) Other current liabilities	16	31.12	36.59
(d) Provisions	17	17.99	18.81
Total Current Liabilities		1769.08	996.25
Total liabilities		1820.32	1,029.82
Total Equity & Liabilities		1975.97	1,542.90

Material Accounting Policies 1

The accompanying notes are intergral part of the financial statement
As per our report of even date

For L.B.Jha & Co. LLP
Chartered Accountants
Firm Registration No.301088E/E300295

(Ranjan Singh)
Partner
Membership No:305423

L. B. JHA & CO. LLP * Chartered Accountants *

Place: Kolkata
Date: 07-05-2026

For and on behalf of the board of directors of
SAIRA ASIA INTERIORS PRIVATE LIMITED

Indrajit Mookerjee
[Director]
DIN : 01419627

Sagar P Brahmbhatt
[Director & CEO]
DIN : 01445984

Sanjeev Losalka
[Chief Financial Officer]

Sandeep Kumar Sultania
[Company Secretary]

SAIRA ASIA INTERIORS PRIVATE LIMITED

Statement of Profit and Loss for the period ended 31st March, 2026

Amount
(Rs. in Lakhs)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I.	**Revenue**			
	Revenue from operations	18	618.77	199.10
	Other Income	19	15.58	10.46
	Total Income		634.35	209.56
II.	**Expenses**			
	Cost of Materials Consumed	20	432.90	89.28
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	21	-33.22	26.10
	Employee Benefits Expense	22	257.11	197.48
	Finance Costs	23	127.92	63.86
	Depreciation and amortization expenses	24	48.77	48.15
	Other expenses	25	153.58	158.44
	Total Expenses		987.06	583.31
III.	**Profit/(loss) before exceptional items and tax (I- II)**		(352.69)	(373.75)
IV.	**Exceptional Items**		10.27	-
IV.	Profit before tax (I - II)		(362.96)	(373.75)
V.	Tax expense:			
	(1) Current tax			
	(2) Deferred tax			
	(3) Income tax for earlier years			
VI	**Profit (Loss) for the year (III-IV)**		-362.96	-373.75
VII.	**Other comprehensive income**			
A(i)	Items that will not be reclassified to profit or loss		5.54	3.09
A(ii)	Income tax relating to items that will not be reclassified to profit or loss			
B(ii)	Income tax relating to items that will be reclassified to profit or loss			
VIII	**Total Comprehensive Income for the period**		-357.42	-370.66
IX	**Earnings per equity share (for continuing operations) in RS.**			
	Basic/ diluted		-0.98	-1.02

Material Accounting Policies 1

The accompanying notes are intergral part of the financial statement
As per our report of even date

For L.B.Jha & Co. LLP
Chartered Accountants
Firm Registration No.301088E/E300295

Ranjan Singh
(Ranjan Singh)
Partner
Membership No:305423

L. B. JHA & CO. LLP * Chartered Accountants *

For and on behalf of the board of directors of
SAIRA ASIA INTERIORS PRIVATE LIMITED

Indrajit Mookerjee
[Director]
DIN : 01419627

Sagar P Brahmbhatt
[Director & CEO]
DIN : 01445984

Sanjeev Losalka
[Chief Financial Officer]

Sandeep Kumar Sultania
[Company Secretary]

Place: Kolkata
Date: 07-05-2026

SAIRA ASIA INTERIORS PRIVATE LIMITED
CIN: U74200GJ2009FTC056564
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST 2026

Amount (Rs. in Lakhs)

	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before tax	(362.96)	(373.75)
	Adjustment for:		
	Depreciation and amortization expenses	48.77	48.15
	Re-measurement gains on defined benefit plans	5.54	3.09
	Interest expense	127.92	63.86
	Interest income	(13.66)	(5.36)
	Working Capital Adjustment :		
	(Increase)/Decrease in Trade Receivable	(358.15)	(14.22)
	(Increase)/Decrease in Inventories	(64.73)	(2.52)
	Increase/(Decrease) in other Assets	(36.26)	29.59
	Increase/(Decrease) in Trade and other Payables	82.22	12.25
	Cash Generated From Operations Before Exceptional Items	**(571.31)**	**(238.90)**
	Dividend Paid	-	-
	Tax Paid	-	-
	Net cash Inflow/(Outflow) from operating activities	**(571.31)**	**(238.90)**
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Interest received	13.66	5.36
	Purchase of property, plant & equipment	(48.41)	(44.74)
	Net cash Inflow/(Outflow) from investing activities	**(34.75)**	**(39.38)**
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from short term borrowings	708.29	336.63
	Interest paid	(127.92)	(63.86)
	Net cash Inflow/(Outflow) from financing activities	**580.37**	**272.77**
	Net increase in cash and cash equivalents (A+B+C)	**(25.69)**	**(5.51)**
	Cash and cash equivalents (opening balance)	79.13	84.64
	Cash and cash equivalents (closing balance)	53.44	79.13
	Cash and cash equivalents include:		
	Cash on Hand	0.23	0.55
	Balance with Scheduled banks		
	-In current accounts	53.21	33.15
	-In cash credit accounts	-	45.43
		53.44	**79.13**

Change in liabilities arising from financing activities

Particulars	01 April 2025	Cash Flows	31 March 2026
Current borrowings	745.31	708.29	1,453.60
Total liabilities from financing activities	**745.31**	**708.29**	**1,453.60**
Particulars	**01 April 2024**	**Cash Flows**	**31 March 2025**
Current borrowings	456.51	288.80	745.31
Total liabilities from financing activities	**456.51**	**288.80**	**745.31**

As per our report of even date attached
For L.B.Jha & Co. LLP
Chartered Accountants
Firm Registration No.301088E/E300295

Rajansingh

Ranjan Singh
Partner
Membership No. 305423

L.B. JHA & CO. LLP * Chartered Accountants *

Place: Kolkata
Date: 07.05.2026

For and on behalf of the board of directors of
SAIRA ASIA INTERIORS PRIVATE LIMITED

Indrajit Mookerjee
[Director]
DIN : 01419627

Sagar P Brahmbhatt
[Director & CEO]
DIN : 01445984

Sanjeev Losalka
[Chief Financial Officer]

Sandeep Kumar Sultania
[Company Secretary]

SAIRA ASIA INTERIORS PRIVATE LIMITED
CIN: U74200GJ2009FTC056564
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

A. Equity Share Capital

(₹ Lakhs)

	Balance as at 1st April, 2024	Changes in equity share capital during the year 2024-25	Balance as at 31st March, 2025	Changes in equity share capital during the year 2025-26	Balance as at 31st Mar 2026
	3,639.91	-	3,639.91	-	3,639.91

B.Other Equity

Particulars	Equity component of compound financial instruments*	Reserves and Surplus		Items of Other Comprehensive Income		Total
				Items that will not be reclassified to Profit & Loss		
		Securities Premium	Retained Earnings	(i) Re-measurement of Defined Benefit Plans	(ii) Equity Instruments through Other Comprehensive Income	
Balance as at 1st April 2024	**(2,749.78)**	**-**	**(2,749.78)**	**(6.40)**	**-**	**(2,756.18)**
Profit or (Loss) for the year 2024-25			(373.75)			(373.75)
Other Comprehensive Income for the year 2024-25				3.09	-	3.09
Balance as at March 31, 2025	**(2,749.78)**	**-**	**(3,123.53)**	**(3.31)**	**-**	**(3,126.84)**
Profit or (Loss) for the year 2025-26			(362.96)			(362.96)
Other Comprehensive Income for the year 2025-26				5.54	-	5.54
Balance as at March 31, 2026	**(2,749.78)**	**-**	**(3,486.49)**	**2.23**	**-**	**(3,484.26)**

As per our report of even date

For L.B.Jha & Co. LLP
Chartered Accountants
Firm Registration No.301088E/E300295

Rajan Singh

(Ranjan Singh)
Partner
Membership No:305423

L. B. JHA & CO. LLP * Chartered Accountants *

Place: Kolkata
Date: 07-05-2026

For and on behalf of the board of directors of
SAIRA ASIA INTERIORS PRIVATE LIMITED

Indrajit Mookerjee
[Director]
DIN : 01419627

Sanjeev Losalka
[Chief Financial Officer]

Sagar P Brahmbhatt
[Director & CEO]
DIN : 01445984

Sandeep Sultania

Sandeep Kumar Sultania
[Company Secretary]

SAIRA ASIA INTERIORS PRIVATE LIMITED

Note - 2 Property, Plant and Equipments

Amount (INR in Lakhs)

Particulars	Gross Block					Depreciation/Amortiation					Net Block	
	As on 01/04/2025	Additions	Adjustments /Write off	Deduction	As on 31/03/2026	As on 01/04/2024	For the year	Adjustments /Write off	Deduction	As on 31/03/2026	As on 31/03/2026	As on 31/03/2025
Factory Building	**235.76**	**5.40**			**241.16**	**141.83**	**9.68**			151.51	**89.65**	**93.93**
P.Y	221.44	14.32			235.76	131.32	10.52			141.83	93.93	90.12
Plant & Machinery	**487.56**	**0.24**			**487.80**	**429.17**	**10.12**	0.67		438.62	**49.18**	**58.39**
P.Y.	487.56				487.56	415.80	13.37			429.17	58.39	71.76
Office Equipments	**32.26**	**3.15**			**35.42**	**30.04**	**1.06**	0.16		30.93	**4.48**	2.23
P.Y.	30.98	1.28			32.26	29.70	0.34			30.04	2.23	1.29
Furniture & Fixtures	**29.03**	**0.11**			**29.14**	**26.98**	**0.22**			27.20	**1.94**	2.05
P.Y.	29.03	-			29.03	26.95	0.03			26.98	2.05	3.08
Vehicles	**27.45**	**0.98**			**28.43**	**26.08**	**0.12**			26.20	**2.23**	1.37
P.Y.	27.45				27.45	25.92	0.16			26.08	1.37	2.54
Computers	**73.91**	**7.35**			**81.26**	**69.14**	**5.01**			74.15	**7.11**	**4.77**
P.Y.	70.49	3.42			73.91	62.78	6.36			69.14	4.77	8.70
Store Equipments	**302.23**	**-**			**302.23**	**259.91**	**5.94**			265.85	**36.38**	**42.32**
P.Y.	300.86	1.37			302.23	252.21	7.70			259.91	42.32	48.64
TOTAL(A)	**1188.21**	**17.24**	**0.00**	-	**1205.44**	**983.16**	**32.14**	**0.83**	**0.00**	**1014.47**	**190.97**	**205.05**
P.Y	1167.81	20.40	0.00	0.00	1188.21	944.67	38.49	0.00	0.00	983.16	205.05	226.14
Intangible Assets												
Licenses	**84.16**	1.84	**49.49**		**36.51**	**61.67**	**11.37**	48.51		**24.53**	**11.99**	**22.50**
P.Y.	59.82	24.34			84.16	57.26	4.40			61.67	22.50	2.56

Note - 2a Capital work in Progress

Capital work in Progress		29.49			29.49						29.49	-
Total	-	**29.49**	-	-	**29.49**	-	-	-	-	-	**29.49**	-

Ageing of Capital-Work-in Progress (CWIP)

Rs. In Lakhs

Particulars	As on 31st March 2026					As on 31st March 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	29.49	-	-	-	**29.49**	-	-	-	-	-
Total	**29.49**	-	-	-	**29.49**	-	-	-	-	-

Note - 2b Right to Use

Particulars	Gross Block					Depreciation/Amortiation					Net Block	
	As on 01/04/2025	Additions	Adjustments /Write off	Deduction	As on 31/03/2026	As on 01/04/2025	For the year	Adjustments /Write off	Deduction	As on 31/03/2026	As on 31/3/2026	As on 31/03/2025
Right of use	**415.72**				**415.72**	**48.98**	**5.26**			**54.24**	**361.48**	366.75
PY	415.72				415.72	43.71	5.26			**48.98**	366.75	372.01

L. B. JHA & CO. LLP * Chartered Accountants *

SAIRA ASIA INTERIORS PRIVATE LIMITED

Notes to the financial statements

Note No. 3 Other Financial Assets

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Security Deposit	0.22	0.22
Total	0.22	0.22

Note No. 4 Other Non current Assets

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(i) Deposits with Banks	49.48	42.44
Total	49.48	42.44

FD against Bank Guarantee

Note No. 5 Inventories

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(a) Component / Raw Materials	97.66	66.15
(b) Finished Goods	28.75	2.35
(c) Work-in-Progress	6.82	0.00
Total	133.23	68.50

Inventories are secured against first charge on working capital facility.

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SAIRA ASIA INTERIORS PRIVATE LIMITED
Notes to the financial statements

Note No. 6 Trade receivables

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(a) Secured, considered good	-	-
(b) Unsecured, considered good	414.82	56.68
(c) Significant Increase in credit Risk	-	-
(d) Credit impaired	1,448.85	1,448.85
	1,863.67	1,505.53
Less: Allowance for doubtful debts	1,448.85	1448.85
Total	414.82	56.68

Ageing of Trade Receivable	31st March,2026						
Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivable							
(i) Undisputed Trade receivables - considered good		360.55	15.28	36.04	2.95	-	414.82
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	1,448.85	1,448.85
Disputed Trade Receivable	-	-	-	-	-	-	-
(i) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(ii) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total Debtors	-	**360.55**	**15.28**	**36.04**	**2.95**	**1,448.85**	**1,863.67**
Less:Allowance for bad and doubtful debts	-	-	-	-	-	1,448.85	1,448.85
Net Debtors	-	**360.55**	**15.28**	**36.04**	**2.95**	-	**414.82**

Ageing of Trade Receivable	31st March,2025						
Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivable							
(i) Undisputed Trade receivables - considered good		17.68	36.04	2.95	-	-	56.68
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-		-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	1,448.85	1,448.85
Disputed Trade Receivable	-	-	-	-	-	-	-
(i) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(ii) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total Debtors	-	**17.68**	**36.04**	**2.95**	-	**1,448.85**	**1,505.52**
Less:Allowance for bad and doubtful debts	-	-	-	-	-	1,448.85	1,448.85
Net Debtors	-	**17.68**	**36.04**	**2.95**	-	-	**56.68**

L. B. JHA & CO. LLP * Chartered Accountants *

SAIRA ASIA INTERIORS PRIVATE LIMITED

Notes to the financial statements

Note No. 7 Cash and Cash Equivalents

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(a) Balances with banks		
(i) In Current Account	53.21	33.15
(ii) In Cash Credit Account	-	45.43
(b) Cash on hand	0.23	0.55
Total Cash and Cash Equivalents	**53.44**	**79.13**

Cash and cash equivalents include Cash on Hand, Cheques/Pay order on Hand & Cash at Bank

Note No. 8 Current Tax Assets (Net)

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Advance tax (Net of Provision)	135.06	134.65
Total	**135.06**	**134.65**

Provision of earlier years before acquisition is Rs.354.35 Lacs

Note No. 9 Other current assets

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(i) Interest Receivable	2.39	0.99
(ii) Balance with Govt. Departments	529.64	560.96
(iii) Security Deposits	-	-
(iv) Advance to Suppliers & Others	33.27	-
(v) Mat Credit Entitlement	-	-
(vi) Advance to Staff	0.24	2.72
(v) Prepaid Expenses	1.92	2.31
(vi) Other Receivable*	28.33	-
TOTAL	**595.79**	**566.98**

**Other Receivable includes balance with LIC w.r.t Gratuty Fund*

L. B. JHA & CO. LLP * Chartered Accountants *

SAIRA ASIA INTERIORS PRIVATE LIMITED
Notes to the financial statements

Note 10 Equity Share Capital

Authorised Share Capital

Particulars	No. of Shares	Amount (Rs. in Lakhs)
At 31st March 2024	3,82,00,000	3,820
Increase/(decrease) during the year	-	-
At 31st March 2025	3,82,00,000	3,820
Increase/(decrease) during the year		-
At 31st March 2026	3,82,00,000	3,820

Issued, Subscribed and Paid up Capital

Particulars	No. of Shares	Amount (Rs. in Lakhs)
At 31st March 2024	3,63,99,100	3,639.91
Increase/(decrease) during the year	-	-
At 31st March 2025	3,63,99,100	3,639.91
Increase/(decrease) during the year	-	-
At 31 March 2026	3,63,99,100	3,639.91

Reconciliation of the number of Equity Shares and amount outstanding:

Particulars	2025-26		2024-25	
	No. of Shares	Amount (Rs. in Lakhs)	No. of Shares	Amount (Rs. in Lakhs)
No. of shares outstanding at the beginning of the year	3,63,99,100	3,639.91	3,63,99,100	3,639.91
Add/(Less) : Shares issued / bought back during the year	-		-	-
No. of shares outstanding at the end of the year	3,63,99,100	3,639.91	3,63,99,100	3,639.91

Details of Shareholders holding more than 5% of Equity Shares:

Particulars	2025-26		2024-25	
	No. of Shares	% of Holding	No. of Shares	% of Holding
- TEXMACO RAIL & ENGINEERING LIMITED	1,85,63,541	51.00%	1,85,63,541	51.00%
- NEW CYBER VALLEY PRIVATE LIMITED	1,78,28,891	48.98%	1,78,28,891	48.98%

The details of promoters shareholding

Particulars	No. Shares held on			
	31.03.2026	% of Holding	31.03.2025	% of Holding
- TEXMACO RAIL & ENGINEERING LIMITED	1,85,63,541	51.00%	1,85,63,541	51.00%
- NEW CYBER VALLEY PRIVATE LIMITED	1,78,28,891	48.98%	1,78,28,891	48.98%

Terms attached to Shareholders:-

a) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 each holder of equity shares is entitled to one vote per share.

b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The Company has not issued any shares pursuant to a contract without payment being received in cash in the current year and preceding five years. The company has not issued any bonus shares nor there has been any buy-back of shares in the current and preceding five years.

Notes 11 Other equity

Amount (Rs. in Lakhs)

Particulars	Retained Earnings	OCI	Total
Balance at 31 March 2024	-2,749.78	-6.40	-2,756.18
Transfers/Addition			
Profit for the Year	-373.75		-373.75
Other comprehensive income		3.09	3.09
(-) Dividend paid			
(-) Bonus shares Issued			
Balance at 31 March 2025	-3,123.53	-3.31	-3,126.84
Transfers/Addition			
Profit for the Year	-362.96	5.54	-357.42
Other comprehensive income			-
(-) Dividend paid			
(-) Bonus shares Issued			
Balance at 31 March 2026	-3,486.49	2.23	-3,484.26

Other Comprehensive Income (OCI): This reserve represents the cumlative gain or loss arising on net revaluation of equity instruments measured at fair value through OCI, net of amounts reclassified to the Retained Earnings when those assets have been disposed off.

Retained Earnings: Retained Earnings refers to the portion of net income which is retained by the corporation to be reinvested in its core business. Similarly if the Company has a loss then that loss is retained and called retained losses or accumulated losses. Retained Earnings and Losses are cumulative from year to year with losses off setting earnings.

L. B. JHA & CO. LLP * Chartered Accountants *

SAIRA ASIA INTERIORS PRIVATE LIMITED
Notes to the financial statements

Note No. 12 Provisions - Long Term

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Provisions for Employee Benefits	51.24	33.57
Total Provisions	51.24	33.57

The Company accounts for leave and gratuity based on Actuary Valuation.

Note No. 13 Borrowings - Short Term

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
A) Secured from banks		
((Secured against Stocks & Receivables))	49.12	-
(b) Unsecured Loans (From Related parties)	-	407.28
(c) Unsecured Loans (Share Holders)	1,386.08	338.03
(d) Unsecured Loans (Others)	18.40	-
Total other Financial Liabilities	1453.60	745.31

Cash Credit facilities of respective divisions are secured by hypothecation of pari- passu first charge on stock, book debts and other current assets of that particular division (both present and future).

Note No 14 **Trade Payables**

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro entreprises and small entreprises	1.44	7.17
Total outstanding dues of creditors other than micro entreprises and small entreprises	191.58	140.54
Total	193.02	147.71

Information in terms of Section 22 of the Micro, Small and Medium Enterprise Development Act, 2006 is as follows Disclosure required under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act) are give as follows:		
(a) Principal amount due Unpaid matured deposits and interest accrued thereon	-	-
(b) Interest paid during the period beyond the appointed day	-	-
(c)Amount of interest due and payable for the period of delay in making payment without adding the interest specified under the Act	-	-
(d) Amount of interest accrued and remaining unpaid at the end of the period	-	-
(e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Act	-	-

There are no material dues owned by the Company to Micro and Small Enterprises, which are outstanding for more than 45 days during the year and as at 31st March, 2026 and 31st March, 2025. This information as required under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the Auditors.

Rs. In Lakhs

Ageing of Trade Payable	As on 31st March, 2026				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i)MSME	1.44	-	-	-	1.44
(ii)Other Creditors	98.17	93.41			191.58
(iii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-

Rs. In Lakhs

Ageing of Trade Payable	As on 31st March, 2025				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i)MSME	7.17	-	-	-	7.17
(ii)Other Creditors	93.44	47.10			140.54
(iii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-

#Ageing has been considered from the date of invoice

L. B. JHA & CO. LLP
Chartered Accountants

SAIRA ASIA INTERIORS PRIVATE LIMITED
Notes to the financial statements

Note No. 15 Other Financial Liabilities

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Accrued Interest on borrowings	73.35	47.83
Total	73.35	47.83

There is no amount due and outstanding to be credited to the Investor Eduaction and Protection Fund against upaid dividend as at 31st March,2026.

Note No. 16 Other Current Liabilities

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(a) Statutory Dues payable	3.68	5.12
(b) Advance from Customers	-	5.00
(c) Other current liabilities	27.44	26.47
Total	31.12	36.59

**Other current liabilities:- Employees Liabilities*

Note No. 17 Provisions - Short Term

Particulars	Amount (Rs. in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
(i) Provision for employee benefits	-	1.93
(ii) Provision for expenses	17.99	16.88
Total	17.99	18.81

L. B. JHA & CO. LLP ★ Chartered Accountants ★

SAIRA ASIA INTERIORS PRIVATE LIMITED

Notes to the financial statements

Note 18 Revenue from Operations

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products	618.77	199.10
Total revenue from operations	**618.77**	**199.10**

Note 19 Other Income

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2024
Interest Received	13.66	5.36
Interest Receivable on MGVCL Deposit	-	0.00
Miscllaneous Income	1.92	5.10
Total	15.58	10.46

Note No. 20 Cost of Materials Consumed

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventory at the beginning of the year	66.15	37.53
Purchase during the year	377.04	110.22
Inventory at the end of the year	97.66	66.15
Other Manufacturing Expenses		
Freight Charges	15.39	4.36
External Job Work	71.96	3.32
Total	432.90	89.28

L. B. JHA & CO. LLP * Chartered Accountants *

SAIRA ASIA INTERIORS PRIVATE LIMITED
Notes to the financial statements

Note No. 21 Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventories at the end of the year		
Finished Goods	28.75	2.35
Work-in-Progress	6.82	-
Total	35.57	2.35
Inventories at the beiging of the year		
Finished Goods	2.35	28.45
Work-in-Progress		
Total	2.35	28.45
(Increase)/Decrease in Inventories	-33.22	26.10

Note 22 Employee Benefits Expense

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
(a) Salaries	217.71	184.46
(b) Contribution to statutory Fund	10.05	11.01
(d) Staff Perquisites & Incentives	29.35	2.01
Total	257.11	197.48

Note 23 Finance Costs

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
(a) Finance Charges	16.08	3.37
(b) Interest to Bank	-	4.93
(c)Interest to Inter Company Loan	108.85	55.56
(d)Interest on Directors Loan	2.99	-
Total	127.92	63.86

Note 24 Depreciation & Amortization Expenses

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
a) Depreciation on Tangible Assets	37.40	43.75
b) Amortization on Intangible Assets	11.37	4.40
Total	48.77	48.15

L. S. JHA & CO. LLP * Chartered Accountants *

SAIRA ASIA INTERIORS PRIVATE LIMITED
Notes to the financial statements

Note 25 Other Expenses

Particulars	Amount (Rs. in Lakhs)	
	For the year ended 31st March 2026	For the year ended 31st March 2025
Consumables	0.02	0.21
Factory Rent Expenses		
Factory Expenses	4.78	1.79
Power & Fuel	18.73	12.59
Testing & Laboratory Expenses	16.58	7.55
Loading & Unloading-No GST	0.21	-
Import Expenses	0.14	-
Audit Fee		
For Audit fee	0.50	0.50
For Others	-	
Freight Inward & Outward Charges	11.53	1.69
Provision for Bad and Dobtful Debts	-	18.40
Busioness Development Exp	-	25.51
Bad Debts Written Off	-	
Legal & Professional Fee	15.46	11.55
Repairs Maintenance Expenses	3.06	2.12
Realised Foreign Exchange Gain Loss	-	0.40
Rates & Taxes	18.66	-1.31
Travelling & Conveyance Expenses	11.03	17.54
Telephone and Internet Charges	1.64	1.42
Security Service Charges	11.37	9.54
Miscellaneous Expenses	39.87	48.94
Total	153.58	158.44

L. B. JHA & CO. LLP * Chartered Accountants *

Notes on Financial Statement

Note-26

Commitments and Contingent Liabilities		**(Rs in Lakhs)**
Particulars	**Year Ended 31.03.2026**	**Year Ended 31.03.2025**
Contingent Liabilities (not provided for) in respect of:		
(a) Income Tax assessment under appeal	**1031.37**	**1,031.37**
(b) Bank Guarantee	**95.36**	**50.70**

Note-27 Movement of Provisions during the year as required under Ind AS37 Provisions, Contingent Liabilities and Contingent Assets.

(Rs. in Lakhs)

Particulars	**Opening Provision as on 1.4.2025**	**Utilized during the year**	**Reversed during the year**	**Provision during the year**	**Closing provision as on 31.03.2026**
Provision for expenses	16.88	0.70		1.81	17.99
Previous Year	46.06	-	46.06	16.88	16.88

In accordance with the requirement of Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Companies (Accounting Standard) Rules 2006, the company has provided liability for other expenses amounting to Rs 18.01 lakhs (Previous Year Rs. 16.88 lakhs).

Provision for others: - It represents liabilities related to various expenses including contractor service charges and material supply etc, likely to materialize in the next financial year. Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and are liable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognized in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Note-28 In the opinion of the management, current assets have a value on realisation in the ordinary course of business unless otherwise stated, at least to the amount at which they are stated and the provisions for all known and determined liabilities is adequately provided.

Note-29 Balance of debtors are subject to confirmation from respective parties.

Note 30

(a) RELATED PARTY DISCLOSURE

	Relationship	**Parties where control Exist**	**Parties where control Exist**
		2025-2026	**2024-25**
A.	Key Management Personnel	Mr. Indrajit Mookerjee, Director	Mr. Indrajit Mookerjee, Director
		Mr.Vipin Aggarwal, Director	Mr.Vipin Aggarwal, Director
		----------------	Mr. Hemant Bhuwania, Director (Resigned w.e.f 31.03.25)
		Mr. Sudipta Mukherjee, Director	Mr. Sudipta Mukherjee, Director
		Mr. Sagar P Brahmbhatt, Director and CEO	Mr.Sagar P Brahmbhatt, Director and CEO

B.	Holding Company	Texmaco Rail & Engineering Ltd (51% of Capital Held by Company)	Texmaco Rail & Engineering Ltd (51% of Capital Held by Company)
C.	Entity exercising significant influence over the Company	New Cyber Valley Private Limited	New Cyber Valley Private Limited

(b) Related Party Transactions

(Rs in Lakhs)

Transactions	Holding Company	Key Mgmt. Personnel	Grand Total	Balance outstanding as on 31/03/2026
Loan Taken				
- Mr. Sagar P Brahmbhatt	(–)	472.62 (3.80)	472.62 (3.80)	473.12 (0.50)
- Mr.Vipin Aggarwal	– (–)	– (–)	– (–)	– (–)
- Texmaco Rail & Engineering Ltd	571 (393)	– (–)	– (–)	896 (325)
Loan repaid				
- Mr. Sagar P Brahmbhatt	– –	- (20.96)	- (20.96)	473.12 (0.50)
- Mr.Vipin Aggarwal	– –	- (5.00)	– (–)	– (–)
- Texmaco Rail & Engineering Ltd	- (68)	– –	– –	896 (325)
Interest on Loan				
- Texmaco Rail & Engineering Ltd	68.91 (12.53)	– (–)	68.91 (12.53)	73.31 (11.29)
- Mr. Sagar P Brahmbhatt	-	2.99 (43.01)	2.99 (43.01)	2.69 (43.01)
Other Expenses				
-Texmaco Rail & Engineering Ltd Bank Charges & Commission Consultancy Charges Insurance Charges	11.28 2.71 0.74 (1.24)		11.28 2.71 0.74 (1.24)	14.46 (1.12)

Others Related party discloser: -

Transactions	Others		Balance outstanding as on 31.03.2026
Loan Taken			
-Emobility Design	- (171.20)		- (398)
Loan Repaid			
-Emobility Design	398 (91.20)		- (398)
Interest on Loan			
-Emobility Design	39.90 (43.01)		- (38.71)

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Note - 31 Earning Per Share – The Numerator and Denominator used to Calculate Basic/Diluted Earnings Per Share

		2025-26	2024-25
Net Profit for the period from ordinary activities attributable to equity shareholders (Excluding Preference Share Dividend) – used as numerator.	Rs. in Lakhs	(362.97)	(373.75)
Weighted average number of Equity share outstanding used as denominator for Basic Earnings per share.	Number	3,63,99,100	3,63,99,100
Weighted Average Number of Equity share used on denominator for Diluted Earnings per Share	Number	3,63,99,100	3,63,99,100
(A) Basic Earnings per share (face value of Re. 1/- each)	Rs.	(0.99)	(1.20)
(B) Diluted Earnings per share (face value of Re. 1/- each)	Rs.	(0.99)	(1.20)

Note - 32 Employee Benefits Obligation:

The Company accounts for Gratuity and Leave Liability at actuarial valuation at the end of the year i.e. March 31 Accordingly, these liabilities have been computed by the actuary as at March 31,2026.

Movement in Defined Benefit Obligation **(Rs. in lakhs)**

Particulars	**Gratuity (unfunded)**	**Leave encashment (unfunded)**
Present value of obligation - April 1, 2025	**28.86**	**6.64**
Current service cost	4.63	2.27
Past Service Cost	7.52	2.76
Interest cost	2.09	0.48
Benefits paid	-	-
Acquisitions / Transfer in/ Transfer out	-	-
Remeasurements - actuarial loss/ (gain)	(3.22)	(0.79)
Present value of obligation - March 31, 2026	**39.88**	**11.36**
Present value of obligation - April 1, 2024	29.17	6.74
Current service cost	3.57	0.77
Interest cost	1.97	0.45
Benefits paid	(2.76)	(0.62)
Benefits Received	-	-
Remeasurements - actuarial loss/ (gain)	(3.09)	(0.70)
Present value of obligation - March 31, 2025	**28.86**	**6.64**

Recognised in profit or loss **(₹ in lakhs)**

Particulars	**Gratuity**	**Leave encashment**
Current Service cost	4.63	2.27
Past Service cost	7.51	2.76
Interest cost	2.09	0.48
Expected return on plan assets	-	-
Remeasurement - Acturial loss/(gain)	(3.22)	(0.78)
For the year ended March 31, 2026	**11.01**	**4.73**
Current Service cost	3.57	0.77
Interest cost	1.97	0.45
Expected return on plan assets	-	-
Remeasurement - Acturial loss/(gain)	(3.09)	(0.70)
For the year ended March 31, 2025	**2.45**	**1.92**
Actual return on plan assets	-	-

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Recognised in Other Comprehensive Income (₹ in lakhs)

Particulars	Gratuity	Leave
Remeasurement - Acturial loss/(gain)	(3.22)	-
For the year ended March 31, 2026	(3.22)	-
Remeasurement - Acturial loss/(gain)	(3.09)	-
For the year ended March 31, 2025	(3.09)	-

The principal actuarial assumptions used for estimating the Group's defined benefit obligations are set out below:

Weighted average actuarial assumptions	As at March 31, 2026	As at March 31, 2025
Attrition rate	10% p.a.	10% p.a.
Discount Rate	7.25% p.a.	6.75 p.a.
Expected Rate of increase in Compensation levels	10% p.a.	10% p.a.
Expected Rate of Return on Plan Assets	-	-
Mortality rate	IALM 2012-14	IALM 2012-14
Expected Average remaining working lives of employees (years)	40.67	42.06

Statement of Employee benefit provision (₹ in lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Gratuity	39.88	28.86
Leave encashment	11.36	6.64
Total	**51.24**	**35.50**

Current and non-current provision for Gratuity and Leave encashment

As At March 31, 2026 (₹ in lakhs)

Particulars	Gratuity	Leave encashment
Current provision	9.72	2.66
Non-current provision	30.16	8.70
Total Provision	**39.88**	**11.36**

As At March 31, 2025 (₹ in lakhs)

Particulars	Gratuity	Leave encashment
Current provision	5.36	1.26
Non-current provision	23.51	5.37
Total Provision	**28.87**	**6.63**

(₹ in lakhs)

Employee benefit expenses	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and Wages	217.71	184.46
Costs-defined contribution plan	10.05	11.01
Welfare expenses	29.35	2.01
Total	**257.13**	**197.47**

(Figures in no.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Average no of people employed	43	35

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Estimate of expected Benefit Payments (in absolute terms i.e. Undiscounted)

(₹ in lakhs)

Particulars	Gratuity
01 Apr 2026 to 31 Mar 2027	12.38
01 Apr 2027 to 31 Mar 2028	5.84
01 Apr 2028 to 31 Mar 2029	2.96
01 Apr 2029 Onwards	28.24

Note - 33 Analysis of Raw Material Consumed

PARTICULARS	2025-26	2024-25
Train Interior Components	345.55	81.60
Total	345.55	81.60

Note - 34 Consumption of raw materials, components, stores, and spare parts includes profit/loss on sale thereof and exchange difference arising on Foreign Currency Transactions on account of import of Raw Materials/Stores and has been accounted under respective Revenue heads.

Note - 35 Expenditure on Foreign Currency

	2025-26	2023-24
Purchase- Components	1.07	1.42
Training & Seminar	9.11	-
Total	**10.18**	**1.42**

Note-36 Financial Risk Management Objectives and Policies

The Company's activities are related to Credit Risk, Liquidity Risk, Market Risk, and Equity Price Risk.

This note explains the source of risk which the Company is exposed to and how the Company manages the risk and the impact. The management of the company ensures that risks are identified, measured and mitigated in accordance with the Risk Management Policy of the company. The Board provides guiding principles on risk management and reviews these risks and related risk management policies which are given as under.

The Company's financial liabilities comprise borrowings, capital creditors and trade and other payables. The company's financial assets include trade and other receivables, cash and cash equivalents, investments including investments in subsidiaries, loans & advances, and deposits.

A. **Credit Risk**- A risk that a counterparty may not meet its obligations under a financial instrument or customer contract, leading to a financial loss is defined as Credit Risk. The Company is exposed to credit risk from its operating and financial activities.

Customer credit risk is managed by the respective marketing department subject to the Company's established policy, procedures and control relating to customer credit risk management. The Company reviews the creditworthiness of these customers on an on-going basis. The Company estimates the expected credit loss on the basis of past data, experience and policy laid down in this respect. The maximum exposure to the credit risk at the reporting date is the carrying value of the trade receivables disclosed **in Note 6 as** the Company does not hold any collateral as security. The Company has a practice to provide for doubtful debts as per its approved policy.

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B. **Liquidity Risk**- A risk that the Company may not be able to settle or meet its obligations at a reasonable price is defined as liquidity risks. The Company's treasury department is responsible for managing liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts because of expected cash flows.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of cash credits, Term loans among others.

C. **Interest Risk** – Interest Risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Company's exposure to the risk of change in market interest rates is related primarily to the company's short-term borrowing (excluding commercial paper) with floating interest rates. For all long-term borrowings with floating rates, the risk of variation in the interest rates is mitigated through interest rate swaps. The Company constantly monitors the credit markets and rebalances its financing strategies to achieve on optimal maturity profile and financing cost.

D. **Market Risk**- A risk that the fair value of future cash flows of a financial instrument may fluctuate because of changes in market prices is defined as Marketing Risk. Such changes in the value of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes.

E. **Foreign Currency Risk**- A risk that the fair value or future value of the cash flows of forex exposure will fluctuate because of changes in foreign exchange rates is defined as Foreign Currency Risk. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's export, import and foreign currency loan/ derivatives operating activities. The Company, as per its risk management policy, uses foreign exchange and other derivative instruments primarily to hedge foreign exchange exposure. The management monitors the foreign exchange fluctuations on a continuous basis.

F. **Equity Price Risk**- A risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate or foreign exchange rate risk), whether those changes are caused by factors specific to the individual financial instruments or its issuer, or by factors affecting all similar financial instruments traded in the market is defined as Equity Price Risk.

The Company generally invests in the equity shares of the Subsidiaries, Associates, Joint Ventures and some of the group companies as part of the Company's overall business strategy and policy. The Company manages the equity price risk through placing limits on individual and total equity investment in each of the subsidiaries and group companies based on the respective business plan of each of the companies. The Company's investment in quoted equity instruments (other than above) is not material. For sensitivity analysis of Company's investments in equity instruments, refer Note No.3 (Fair Value).

Note-37 Capital Management

The Company's objective when managing capital (defined as net debt and equity) is to safeguard the Company's ability to continue as a going concern in order to provide returns to shareholders and benefits for other stakeholders, while protecting and strengthening the Balance Sheet through the appropriate balance of debt and equity funding. The Company manages its capital structure and makes adjustments to it, in taking into consideration the economic conditions and strategic objectives of the Company.

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Note-38 Financial Instrument

A. Accounting Classification and Fair Value

Rs. In Lakhs

31st March 2026		Carrying amount				Fair value			
		FVTPL	FVTOCI	Amortised Cost*	Total	Level 1	Level 2	Level 3	Total
Financial Assets (Long Term)									
	- Others			0.22	**0.22**	-	-	0.22	**0.22**
Financial Assets (Short Term)									
	- Investments	-			-	-	-	-	-
	- Trade Receivable			414.82	**414.82**	-	-	414.82	**414.82**
	- Cash and cash equivalents			53.44	**53.44**	-	-	53.44	**53.44**
Total		-	-	**468.48**	**468.48**	-	-	**468.48**	**468.48**
Financial liabilities (Short Term)									
	- Borrowings			1,453.60	**1,453.60**			1,453.60	**1,453.60**
	- Trade Payable			193.02	**193.02**			193.02	**193.02**
	- Other Financial Liabilities			73.35	**73.35**			73.35	73.35
Total		-	-	**1,719.97**	**1,719.97**	-	-	**1,719.97**	**1,719.97**

31st March 2025		Carrying amount				Fair value			
		FVTPL	FVTOCI	Amortised Cost*	Total	Level 1	Level 2	Level 3	Total
Financial Assets (Long Term)									
	- Others			0.22	**0.22**	-	-	0.22	**0.22**
Financial Assets (Short Term)									
	- Trade Receivable			56.68	**56.68**	-	-	56.68	**56.68**
	- Cash and cash equivalents			79.13	**79.13**	-	-	79.13	**79.13**
Total		-	-	**136.03**	**136.03**	-	-	**136.03**	**136.03**
Financial liabilities (Short Term)									
	- Borrowings			745.31	**745.31**			745.31	**745.31**
	- Trade Payable			147.71	**147.71**			147.71	**147.71**
	- Other Financial Liabilities			47.83	**47.83**			47.83	47.83
Total		-	-	**940.85**	**940.85**	-	-	**940.85**	**940.85**

B. Measurement of fair values

The table shown below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined below:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

C. Valuation techniques

The following methods and assumptions were used to estimate the fair values

1) Fair value of the cash and short-term deposits, current loans and advances and other current financial liabilities, short term borrowing from banks and other financial institutions and other similar items approximate their carrying value largely due to short term maturities of these instruments.

2) Long-term receivables/borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken into account for the expected credit losses of these receivables.

3) The fair value of unquoted instruments, loans from banks/financial institution and other financial liabilities are estimated by discounting future cash flows using rates currently available for debt of similar terms, credit risk and remaining maturities.

D. Measurement of fair values

The table shown below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined below:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

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- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

E. Valuation techniques

The following methods and assumptions were used to estimate the fair values

1) Fair value of the cash and short-term deposits, current loans and advances and other current financial liabilities, short term borrowing from banks and other financial institutions and other similar items approximate their carrying value largely due to short term maturities of these instruments.

2) Long-term receivables/borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are considered for the expected credit losses of these receivables.

3) The fair value of unquoted instruments, loans from banks/financial institution and other financial liabilities are estimated by discounting future cash flows using rates currently available for debt of similar terms, credit risk and remaining maturities.

Note-39 Ratios:

Key Ratios:

Particulars	Numerator	Denominator	31st Mar,2026	31st Mar,2025	% Variance	Reason for Variance (For changes more than 25%)
(a) Current Ratio	Current Assets	Current Liability	0.75	0.91	-17.18%	Due to increased in loan from Bank & Texmaco Rail & Engineering ltd
(b) Debt-Equity Ratio	Total Debt (Non-Current borrowing+Current Borrowing)	Shareholder's Equity	9.34	1.45	542.91%	Due to increased in loan from Bank & Texmaco Rail & Engineering ltd, and decrease in equity due to loss
(c) Debt Service Coverage Ratio	Net Profit after taxes+ Non-cash operating expenses (depreciation and other amortizations) + Finance Cost + other adjustments (loss on sale of PPE)	Debt service = Interest & Lease Payments + Long Term Loan Repayments	(2.33)	(4.97)	-53.11%	The debt service coverage ratio has improved mainly due to loss is lower than previous year.
(d) Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	-69.84%	-53.51%	30.51%	Due to loss during the financial year.
(c) Inventory turnover Ratio	Sale of products (Revenue from operation)	Average Inventory	6.13	2.96	107.18%	Due to increase in sales
(d) Trade Receivables turnover Ratio	Sale of products (Revenue from operation)	Average Trade Receivable	2.62	4.02	-34.66%	Due to better turn around time of collections from debtors.
(e) Trade payables turnover Ratio	Cost of Goods sold (Material consumed+Changes in Inventory+Erection Expenses+Power & Fuel Expenses)	Average Trade Payable	2.46	0.88	177.53%	The Trade payables turnover ratio has increased mainly due to higher in payables.
(f) Net capital turnover Ratio	Sale of products (Revenue from operation)	Working Capital	-1.42	-2.20	-35.74%	During the year sales is higher
(g) Net profit Ratio	Net Profit after taxes	Sale of products (Revenue from operation)	-58.66%	-187.72%	-68.75%	Due to decrease in loses in current year.

Note-40 Additional Regulatory Information

1) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and the rules made thereunder, and company has not been declared as a willful defaulter by any bank or institution or other lender.

2) To the best of the information available, the company has not entered any transactions with companies struck off under section 248 of the Companies Act,2013 or section 560 of Companies Act,1956

3) There is no income surrendered or disclosed as income during the year in tax assessment under the Income Tax Act,1961 (such as search or survey), that has not been recorded in the books of account.

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4) The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the ultimate beneficiaries.

5) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

6) The Company has not traded or invested in crypto currency or virtual currency during the year.

41. The company is not recognizing deferred tax asset as there is no virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

42. The Ministry of Labour and Employment implemented the New Labour Codes (Wages, Social Security, Industrial Relations, and Occupational Safety, Health & Working Conditions), effective 21 November 2025, replacing 29 existing labour laws. Based on available information and ICAI guidance, the Company has assessed the impact of the New Labour Codes and recognised the resulting financial impact on the financial statements for the year ended 31 March 2026, which has been disclosed under Exceptional Items. The Company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

43. Previous year's figures have been regrouped/ rearranged/ restated/ recast wherever necessary to confirm this year's classification.

44. Figures below Rs. 500/- have been omitted for rounding off, Rs. 500/- and above have been rounded off to the next Rs.1000/-.

For L.B.Jha & Co. LLP
Chartered Accountants
Firm Registration No.301088E / E300295

L. B. JHA & CO. LLP * Chartered Accountants *

Rajan Singh

(Ranjan Singh)
Partner
Membership No:305423

Place: Kolkata
Date: 07-05-2026

Indrajit Mookerjee
[Director]
DIN : 01419627

Sagar P Brahmbhatt
[Director & CEO]
DIN : 01445984

Sanjeev Losalka
[Chief Financial Officer]

Sandeep Kumar Sultania
[Company Secretary]