



# Texmaco Rail aims to double business in 3-5 years with defence and mobility systems push

Sudipta Mukherjee, MD, Texmaco Rail & Engineering, said the company expects its core operations to grow at least 20% this fiscal, while newer businesses such as mobility systems, propulsion equipment and defence manufacturing add incremental revenue over time.

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By CNBCTV18

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**Texmaco Rail & Engineering** aims to double its business over the next three to five years as the company expands beyond its traditional railway manufacturing operations into defence, mobility systems and high-value



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He expects the company's core business to contribute around 50-55% of the growth trajectory by 2030, while adjacencies and breakout businesses such as defence add to future expansion.

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Mukherjee said Texmaco is targeting at least 20% growth in both revenue and profitability from its core business in the current financial year. He added that contributions from newer businesses would come in addition to this growth.

The company said its defence business will focus on differentiated and technology-led products aligned with the government's indigenisation and Atmanirbhar initiatives. Texmaco has committed an initial investment of around ₹200 crore for the segment. Mukherjee said the company does not intend to enter commodity-style defence manufacturing and instead plans to focus on specialised products.

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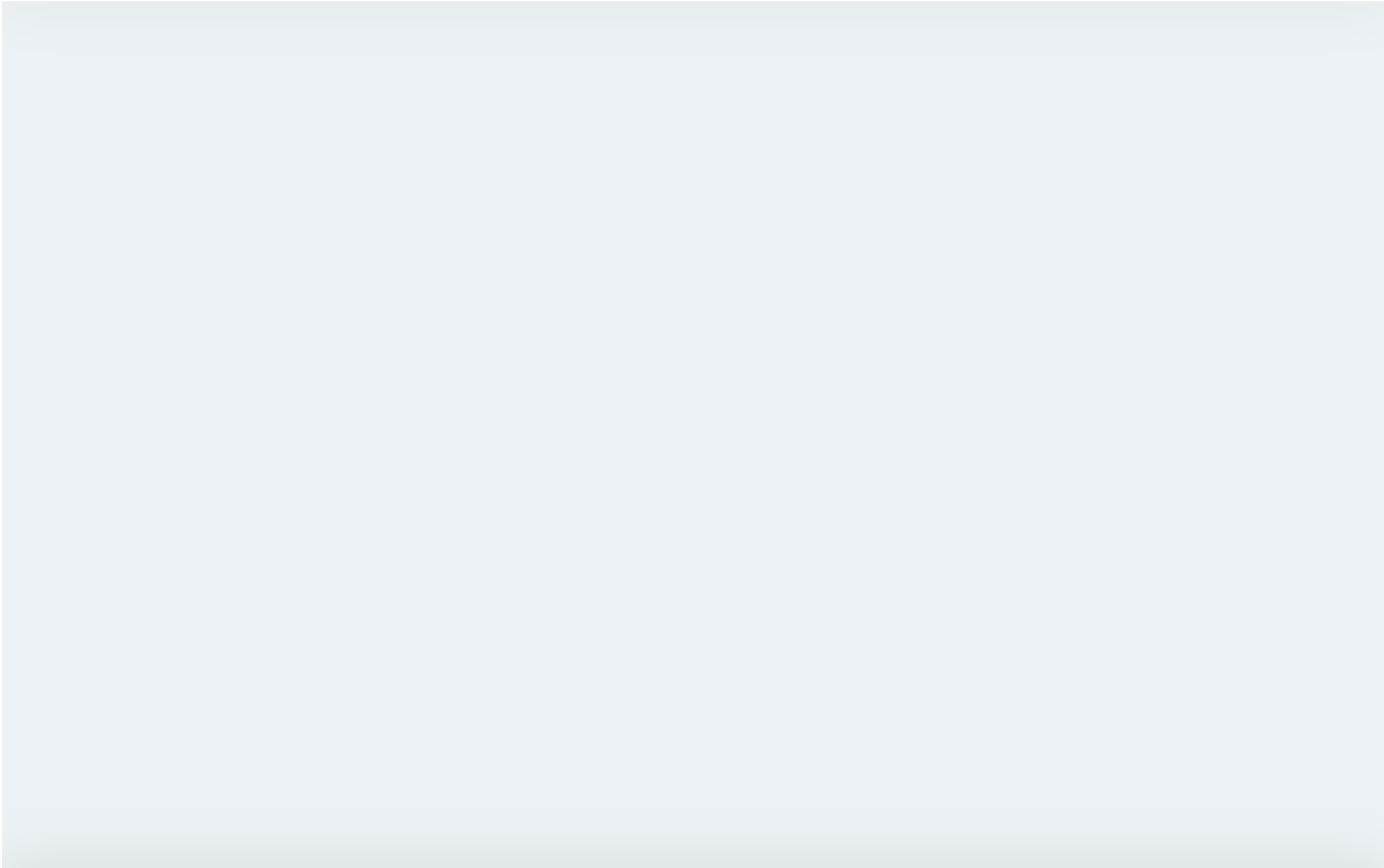


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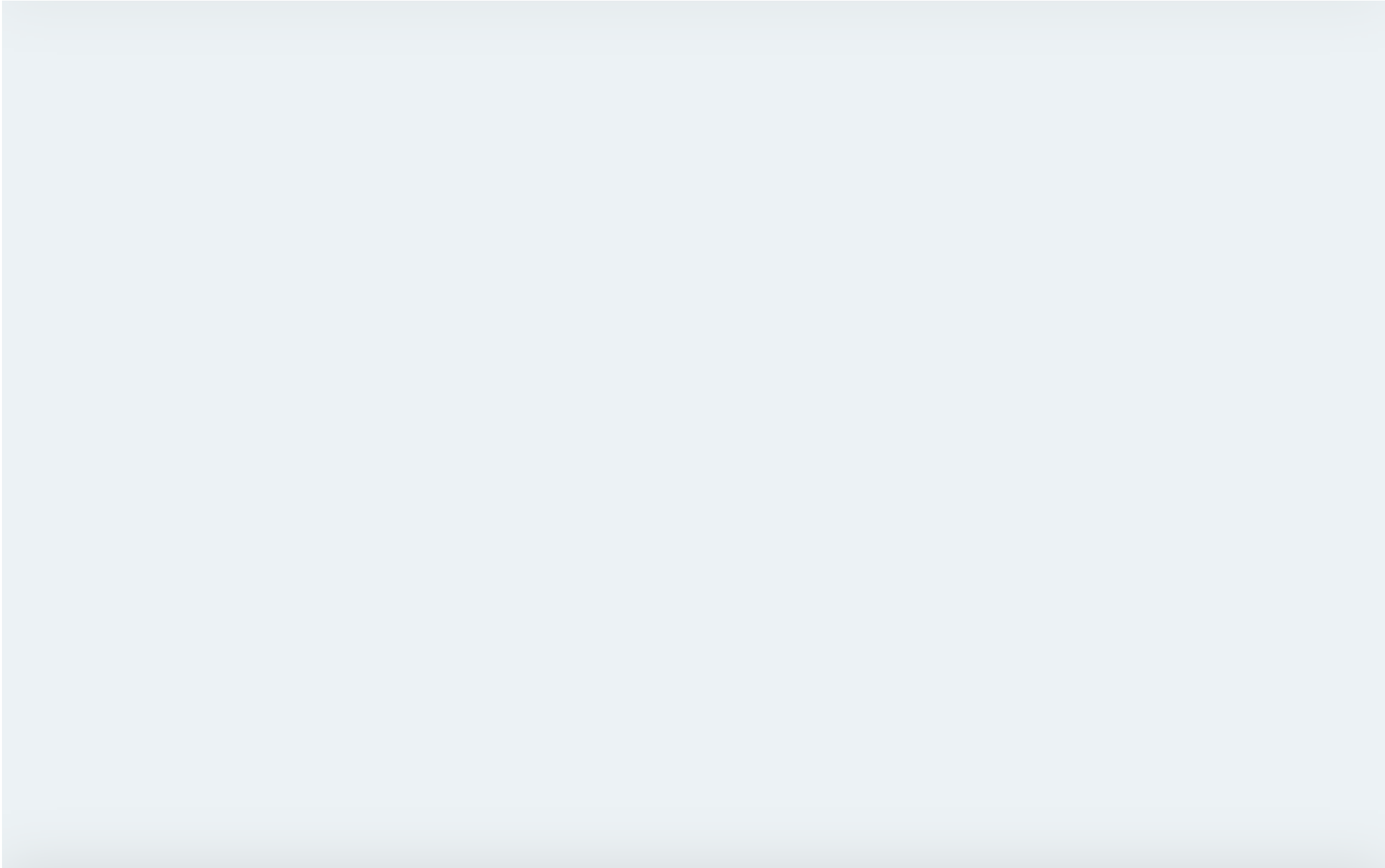


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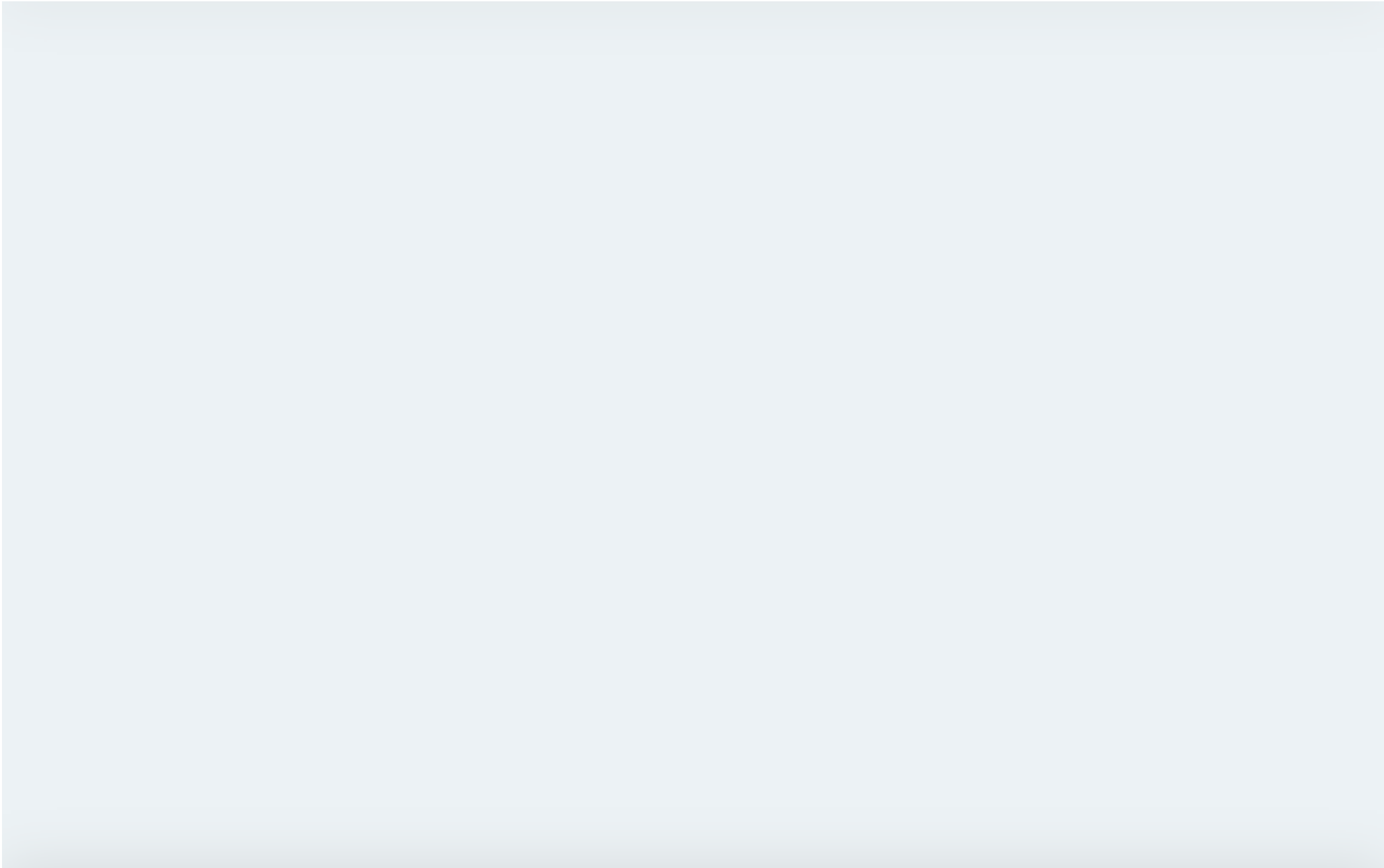


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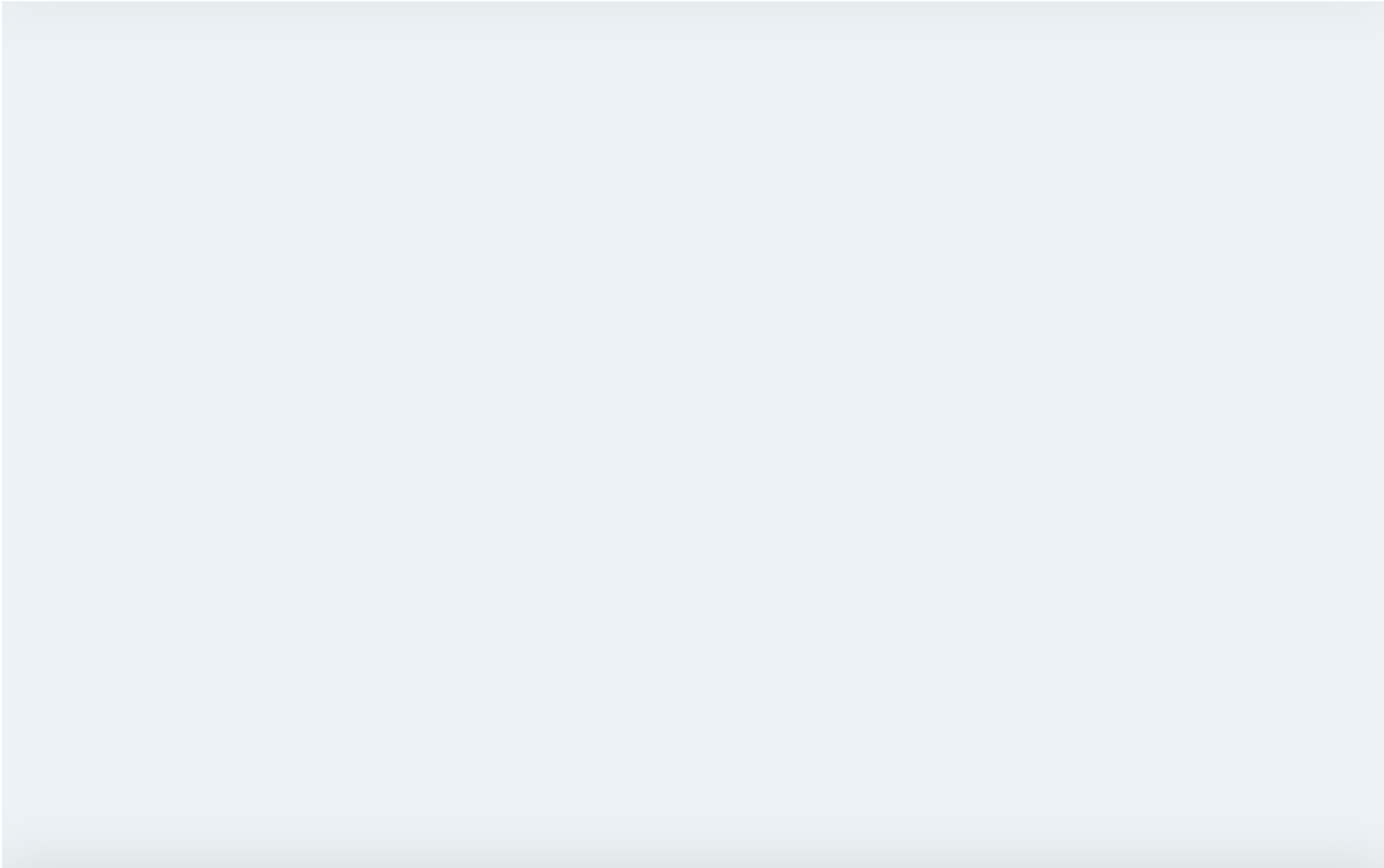


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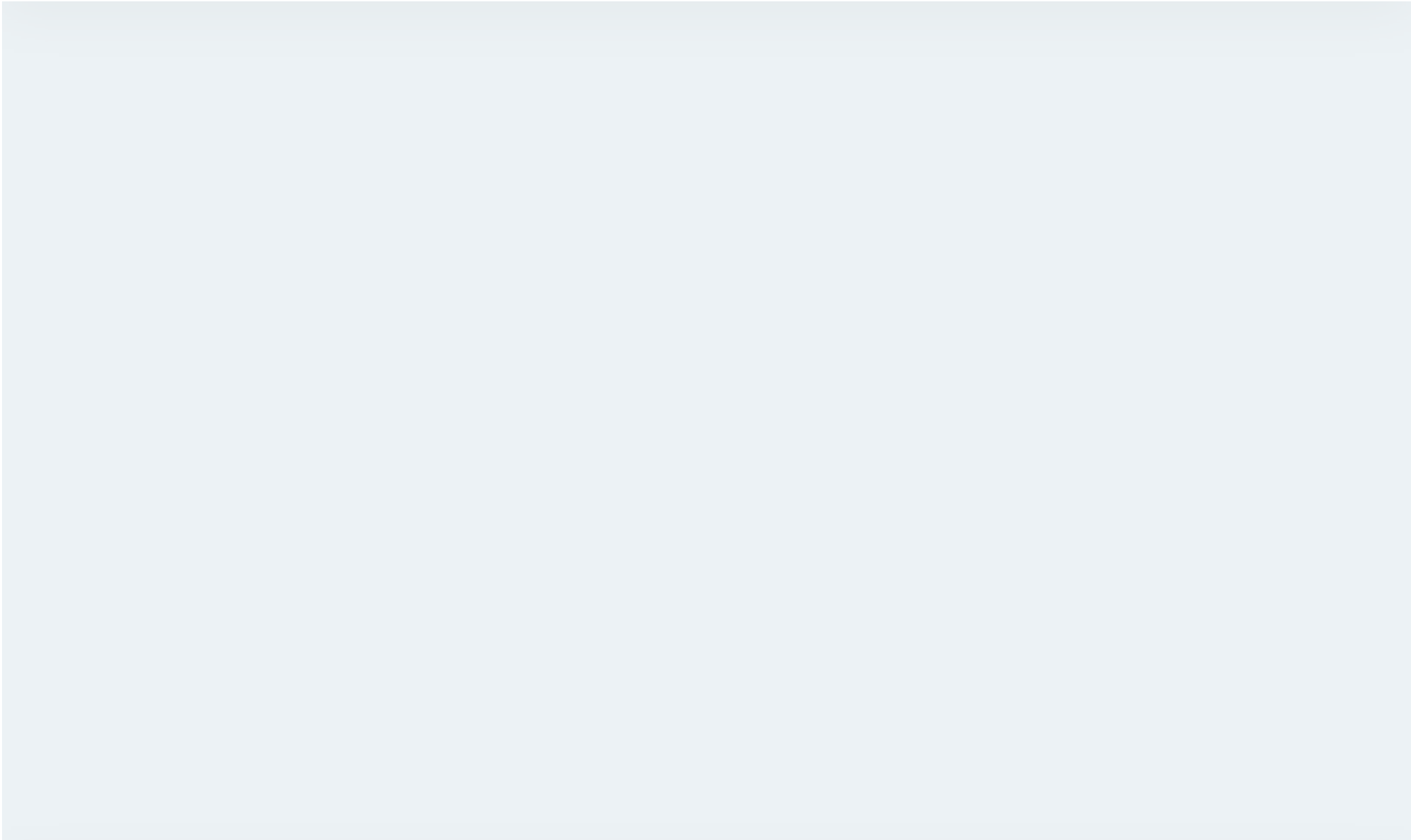


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