

21st March, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Symbol - TEXRAIL

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code - 533326

Dear Sirs,

Sub: Qualified institutions placement of equity shares of face value of ₹ 1 (the “Equity Shares”) by Texmaco Rail & Engineering Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “Board”), at its Meeting held on 15th September, 2023, and special resolution passed by the members of the Company by way of postal ballot on 23rd October, 2023, the Capital Issue Committee (the “Committee”) has, at its Meeting held today i.e. 21st March, 2024, *inter alia*, considered and approved the following resolutions:

- a. Authorizing the opening of the Issue today, i.e. 21st March, 2024;
- b. Approving and adopting the preliminary placement document dated 21st March, 2024, together with the application form in connection with the Issue; and
- c. Approving the floor price for the Issue, being Rs. 162.88 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is 21st March, 2024, and accordingly, the floor price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members accorded through a special resolution passed by way of postal ballot on 23rd October, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue. The Issue price will be determined by the Company in consultation with the book running lead managers appointed in relation to the Issue. Please note that the trading window will be closed with immediate effect until 29th March, 2024 for the purpose of the Issue.

The meeting of the Committee commenced at 8:15 p.m. and concluded at 8:55 p.m.

An adventz group company

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CIN: L29261WB1993PLC087404



We also wish to inform you that a meeting of the Committee is scheduled to be held on Wednesday, 27th March, 2024, *inter alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed by way of a postal ballot on 23rd October, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

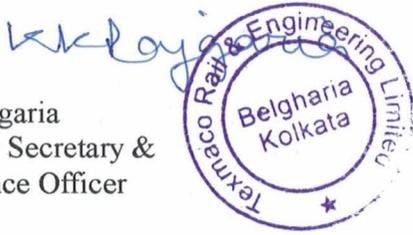
In relation to the Issue, we will file the preliminary placement document dated 21st March, 2024 with your office today.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Texmaco Rail & Engineering Limited**

K. K. Rajgaria
Company Secretary &
Compliance Officer



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