

14<sup>th</sup> April, 2023

*National Stock Exchange of India Ltd.*  
*Exchange Plaza, C-1, Block G,*  
*Bandra Kurla Complex*  
*Bandra (E), Mumbai – 400051*  
**Symbol -TEXRAIL**

*BSE Limited*  
*P. J. Towers,*  
*Dalal Street,*  
*Mumbai – 400001*  
**Scrip Code - 533326**

**Subject: Intimation for incorporation of a wholly-owned subsidiary company**

Dear Sirs,

With reference to the subject, we would like to inform you that the Company has incorporated a wholly-owned subsidiary company namely “**Belgharia Engineering Udyog Private Limited**” (‘Belgharia Udyog’).

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are provided hereunder:

<b>Particulars</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover, etc.	Belgharia Engineering Udyog Private Limited Authorised Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	It is a wholly-owned subsidiary of the Company. The Promoter/ Promoter group have no other interest in the entity.
Industry to which the entity being acquired belongs	Manufacturing of Rolling Stock, Hydro Mechanical Equipments, Steel Castings, Rail EPC Works, Construction of Bridges and other steel structures, etc.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To explore additional opportunities in sectors to supplement the businesses of Parent Company.

<b>Particulars</b>	<b>Details</b>
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of acquisition;	Not Applicable
Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	At face value
Percentage of shareholding / control acquired and/ or number of shares acquired;	The Company holds 100% of Belgharia Udyog
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: 7 <sup>th</sup> April, 2023 (Certificate of Incorporation received on 13 <sup>th</sup> April, 2023) History of last 3 years turnover: Not Applicable Country of presence: India

This is for your information and record.

Thanking you,

Yours faithfully,

**For Texmaco Rail & Engineering Limited**

Ravi Varma  
Company Secretary &  
Compliance Officer