

Texmaco Rail & Engineering Limited

Financial Results for Q3, (October-December 2018) & 9 months of 2018-19.

Press Note

Texmaco Rail & Engineering Ltd., "ADVENTZ" Group Company has reported its Q3 Results for FY 18-19 at its Board Meeting held on 4th February 2019. The Gross income from operations for the 3rd quarter ended 31st December, 2018 stood at Rs.415.21 crore, EBIDTA at Rs.37.67 crore, Profit before Tax (PBT) Rs. 21.85 crore and a net profit of Rs.18.85 crore, as against total income of Rs.239.15 crore, EBIDTA of Rs.13.53 crore, PBT of Rs.3.53 crore and net profit of Rs.4.08 crore respectively in the corresponding quarter of previous year.

For the 9 months ended 31st December, 2018, the Gross income from operation was at Rs.1073.33 crore, EBIDTA at Rs.87.49 crore, Profit before tax (PBT) was Rs.44.66 crore and net profit was Rs.38.16 crore as against Gross income of Rs.676.10 crore, EBIDTA of Rs.15.78 crore, Profit/ (Loss) before Tax (Rs.15.38) crore and net profit/(loss) of (Rs.12.88) crore compared to the corresponding period of previous year.

The emerging business opportunities in the field of Rail EPC and upturn in wagon demand from the private sector has helped the Company in building up a strong order book both in domestic as well as international markets. The consolidated order book position of the Company with its subsidiaries stands at Rs.6200 crore. With positive inflow of wagon orders from the Private Sector, the Rolling Stock Division is fully geared to step up production in the upcoming quarters.

The Union Budget 19-20 is bound to give a fillip to infrastructure segment with new development & growth Schemes. Railway continues to be focus area of the government and the Capital outlay in the budget 19-20 for Railways has further been raised from Rs. 1.39 Tn. to Rs. 1.59 Tn.

The performance of the Loco Shell Division has shown continued improvement based on continuous flow of orders from Locomotive plants.

The Steel Foundry Division has reported a significant improvement in its export performant. Export for the 9 months has crossed Rs.85 crore which is almost 50% of its turnover. New products developed for export market have been well received by its leading customers from first world countries.



The Rail EPC Division, Kalindee Rail Nirman, during the quarter has successfully achieved the two WDFCC trial run of 190 km between Ateli to Phulera and 306 km between Madar to Kishangarh Balawas, commencement of execution activities in Bangladesh projects, two stretches of Delhi Metro and CMRS approval for Chennai Metro. During the quarter, the Division has bagged prestigious orders valuing Rs.150 crore from Mumbai Metro AFC System and Kolkata Metro for underground signaling system.

Subsequent to the submission of the reports of the Shareholders/Creditors Meeting held on 15th September, 2018 in respect of scheme of amalgamation of subsidiaries viz. Bright Power Projects (India) Private Limited and Texmaco Hitech Private Limited into and with the Company with effect from 1st April 2017, the NCLT has fixed the final hearing in mid-February 2019. The entire process based on the dates of scheduled hearing is likely to be completed by March 2019.

The JV Company, Touax Texmaco Railcar Leasing Pvt Ltd. currently operates a fleet of 10 rakes and is also negotiating few new lease opportunities. The opening of general purpose wagons for leasing has generated new scope for leasing business, the outlook from which is positive for the company.

The Wabtec Texmaco JV has submitted for approval to RDSO its various products.

For Texmaco Rail & Engineering Limited



A K Vijay

Executive Director

DIN: 01103278



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