



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN L29261WB1998PLC087404

8th February, 2022

*National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051*
Symbol - TEXRAIL

*BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001*
Scrip Code - 533326

Dear Sirs,

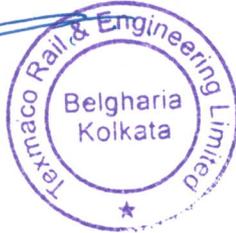
In continuation to our letter dated 7th February, 2022 forwarding the Financial Results for the quarter and nine months ended 31st December, 2021, we are now enclosing herewith a copy of Press Release issued by the Company on the said Financial Results, for your information and record.

Thanking you,

Yours faithfully,

For **Texmaco Rail & Engineering Limited**

Ravi Varma
Company Secretary &
Compliance Officer





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Financial Results for Q3 of FY 2021-22

Press Note

Texmaco Rail & Engineering Limited ('Texmaco Rail' / 'Company'), a "ADVENTZ" Group Company has reported its Q3 working Results of FY 21-22 approved at its Board Meeting held on 7th February, 2022.

The Gross Revenue for the 3rd quarter ended 31st December, 2021 stood at Rs. 479.72 Cr, EBIDTA at Rs. 45.13 Cr, Profit before Tax (PBT) at Rs. 10.71 Cr and after a provision of Rs. 9.13 Cr for Deferred Tax Liability, a net profit at Rs. 1.58 Cr as against Gross Revenue of Rs. 463.01 Cr, EBIDTA of Rs. 53.66 Cr, PBT of Rs. 17.87 Cr and net profit of Rs. 18.08 Cr respectively in the corresponding quarter of FY 20-21.

For the nine months ended 31st December, 2021 the Gross Revenue stood at Rs. 1196.08 Cr, EBIDTA at Rs. 130.74 Cr, Profit before Tax (PBT) at Rs. 26.51 Cr and net profit at Rs. 12.14 Cr as against Gross Revenue of Rs. 1100.99 Cr, EBIDTA of Rs. 85.82 Cr, Loss Before Tax of Rs. 20.52 Cr and net loss of Rs. 7.77 Cr respectively in the corresponding quarter of FY 20-21.

While the Company was coming out of the Covid related disruptions in the first 2 Quarters, due to a sudden surge of 3rd wave of Covid which seriously impacted the large part of the Country with positive rate on days going as high as >50% and restrictions imposed by the State Government from time to time, intermittent disruptions in operational activities could not be avoided. The situation however is fast easing out and Government has eased the restrictions with lot of relaxations leading to expected normal operations in Q4 of the financial year.

The Railway Budget as announced this year is promising with the Government's revised capital expenditure outlay of Rs 2.45 Lakh Cr for Railway infrastructure and development. The Government's plan to prioritise the multi-modal connectivity between mass urban transport and Rail network, as part of "PM Gati Shakti" scheme would open new opportunities both in Railway manufacturing & service sectors. This would certainly boost the prospects of the Company, which is present in most of the Rail related segments.

For the Quarter, the performance of Heavy Engineering Division was impacted primarily on account of continued unprecedented hike in steel price, the main raw material for the Division, and resultant uncertainties. The Division reported a gross revenue of approx. Rs. 203 Cr during the quarter. The Division is expected to be benefitted with the Government's thrust on Rail infrastructure and major Capex in the Rail segment as announced in the recent Budget. The Government's focused approach on completion of freight corridor works and upgrading the Railway will augur well.





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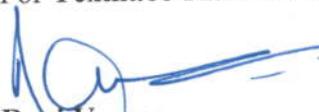
The Steel Foundry Division continues to perform reasonably inspite of Covid related restrictions and serious challenges faced due to global shortage of containers and shipping woes on backing of strong demand from export. The Division reported a gross revenue of approx. Rs. 71 Cr during the quarter.

The Rail EPC Division is presently focusing on expeditious execution activities & contract closure activities. The Division reported a gross revenue of approx. Rs. 225 Cr during the quarter. The Kalindee unit is concentrating on capitalizing the possibilities in Metro Projects and Signaling, the core strength of the Company. The Bright Power unit of Rail EPC Division continues to maintain momentum and the future outlook for the Rail EPC Division remains positive in view of the Government's push to the Railway infrastructure development.

The consolidated order book value of the Company including its subsidiaries / JVs is approx. Rs. 2800 Cr.

Thanking you,

For **Texmaco Rail & Engineering Limited**


Ravi Varma
Company Secretary &
Compliance Officer



Dated: 8th February, 2022