



Date: 15th October, 2014

*The Corporate Relation Department
BSE Limited.
25th Floor, P.J. Towers,
Dalal Street, Fort.
Mumbai - 400 001*

*The Listing Department
National Stock Exchange of India Limited.
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051*

*The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001*

Dear Sir(s).

We are enclosing herewith a Press Note issued by the Company on formation of a Joint Venture Company between Texmaco Rail & Engineering Limited and Wabtec Corporation (Westinghouse Air Brake Technologies Corporation), a leading USA Company on Rail & select Industrial markets.

Thanking You.

Yours Faithfully,

For Texmaco Rail & Engineering Limited

A. K. Vijay

Secretary

Encl: a/a

Texmaco – Wabtec form a Joint Venture

Press Note

Wabtec Corporation (Westinghouse Air Brake Technologies Corporation), a leading global provider of products for freight rail cars, passenger transit cars and locomotives, including brake equipment, electronics (including train control), doors, couplers, bogies, pantographs and engine rebuilds, has formed a joint venture with Texmaco Rail & Engineering Limited (Texmaco). The JV has been formed to initially provide hi-tech Freight products and services such as Draft Gear, Bogie Mounted Braking, and other State-of-the-Art Railway Products to the Indian Rail network, which is expected to expand and modernize.

Wabtec Corporation has roots back to 1869, when George Westinghouse revolutionized the Rail industry with the invention of air brakes. Today, the company is a global supplier of highly engineered components & systems for Rail & select Industrial markets. The history of Texmaco Rail, a leading engineering & total rail solution Company dates back to 1939, when a young & visionary industrialist, Dr. K.K. Birla founded an engineering unit at Belgharia, Kolkata.

This cooperation will enable the new entity to bring to the Indian Railways the latest generation of Safety & Control equipment and Systems, a critical need for Indian Railways and a high priority area for the Government.

Sd/-
Sandeep Fuller
Texmaco Rail & Engineering Ltd.
Belgharia
Kolkata, India

Sd/-
Ron Witt
Wabtec Corporation
Wilmerding, PA,
United States of America

Date: 15-10-2014