

₹ in Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2016 (Unaudited)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)
1	<b>Income from Operations</b>							
	(a) Revenue from Operations	28,597.02	26,491.20	38,062.73	118,815.30	113,091.93	135,741.14	115,669.38
	(b) Other Income	647.34	1,136.06	1,174.24	4,730.61	4,492.58	4,551.67	4,416.74
	<b>Total Income</b>	<b>29,244.36</b>	<b>27,627.26</b>	<b>39,236.97</b>	<b>123,545.91</b>	<b>117,584.51</b>	<b>140,292.81</b>	<b>120,086.12</b>
2	<b>Expenses</b>							
	(a) Cost of Materials Consumed	20,699.73	19,927.61	27,279.26	85,150.96	89,268.76	97,305.49	90,728.98
	(b) Purchases of Stock-in-Trade	--	--	--	--	--	--	--
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,898.59	325.91	1,945.35	7,051.63	(3,651.44)	7,016.29	(3,668.48)
	(d) Power and Fuel	1,187.66	1,186.47	1,186.29	4,735.08	4,454.74	4,576.17	4,569.71
	(e) Employee Benefits Expenses	1,884.62	2,076.94	1,909.60	8,002.78	7,742.63	9,606.12	8,177.12
	(f) Excise Duty	650.39	720.34	1,452.57	3,362.82	5,427.64	3,390.99	5,427.64
	(g) Finance Costs	956.26	1,257.77	1,005.87	4,751.53	4,698.65	5,814.78	4,957.25
	(h) Depreciation and Amortisation Expenses	414.01	431.31	383.79	1,615.90	1,454.74	2,213.76	1,748.60
	(i) Other Expenses	966.26	1,123.15	1,418.22	4,673.75	4,774.52	6,436.60	5,442.97
3	<b>Total Expenses</b>	<b>28,657.52</b>	<b>27,049.50</b>	<b>36,580.95</b>	<b>119,344.45</b>	<b>114,170.24</b>	<b>136,360.20</b>	<b>117,383.79</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>586.84</b>	<b>577.76</b>	<b>2,656.02</b>	<b>4,201.46</b>	<b>3,414.27</b>	<b>3,932.61</b>	<b>2,702.33</b>
5	Exceptional item	--	--	--	--	--	--	--
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>586.84</b>	<b>577.76</b>	<b>2,656.02</b>	<b>4,201.46</b>	<b>3,414.27</b>	<b>3,932.61</b>	<b>2,702.33</b>
	<b>Tax Expense / benefit</b>							
	(a) Current Tax including Tax related to earlier years	361.20	250.00	515.36	1,169.73	515.36	1,565.27	588.61
	(b) Deferred Tax charge / (credit)	(226.57)	442.00	322.89	215.43	322.89	206.12	325.37
	(c) MAT Entitlement	(141.00)	(400.00)	(144.44)	(541.00)	(144.44)	(541.00)	(144.44)
7	<b>Net Tax Expense / benefit</b>	<b>(6.37)</b>	<b>292.00</b>	<b>693.81</b>	<b>844.16</b>	<b>693.81</b>	<b>1,230.39</b>	<b>769.54</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>593.21</b>	<b>285.76</b>	<b>1,962.21</b>	<b>3,357.30</b>	<b>2,720.46</b>	<b>2,702.22</b>	<b>1,932.79</b>
9	<b>Profit (Loss) for the period from JV/Associates</b>	--	--	--	--	--	235.32	28.95
10	<b>Profit/(loss) for the period Attributable to:</b>	--	--	--	--	--	<b>2,937.54</b>	<b>1,961.74</b>
	Owners of the Parent	--	--	--	--	--	2,629.08	1,896.44
	Non-Controlling Interest	--	--	--	--	--	308.46	65.30
11	<b>Total Other comprehensive income</b>	84.92	164.97	(288.03)	526.15	(169.02)	506.69	(159.33)
12	<b>Total Comprehensive Income:</b>	<b>678.13</b>	<b>450.73</b>	<b>1,674.18</b>	<b>3,883.45</b>	<b>2,551.44</b>	<b>3,444.23</b>	<b>1,802.41</b>
	Owners of the Parent	--	--	--	--	--	3,904.69	1,735.43
	Non-Controlling Interest	--	--	--	--	--	298.97	66.98
13	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,194.15	2,102.84	2,102.84	2,194.15	2,102.84	2,194.15	2,102.84
14	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>							
	(a) Basic	0.27	0.14	0.93	1.84	1.21	1.23	0.92
	(b) Diluted	0.27	0.13	0.92	1.83	1.20	1.23	0.92

**A TOTAL RAIL SOLUTION PROVIDER**



CIN : L29261WB1998PLC087404

**TEXMACO RAIL & ENGINEERING LIMITED**

*Statement of standalone Audited Financial Results*

*For the quarter and year ended 31st March, 2017*

**Segment Revenue, Results and Capital Employed**

₹ in Lakhs

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31-Mar-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2016 (Unaudited)	31-Mar-2017 (Unaudited)	31-Mar-2016 (Unaudited)
<b>1. SEGMENT REVENUE (Gross)</b>						
a) Heavy Engg. Division	9,928.44	13,372.71	21,424.67	62,923.18	68,011.23	
b) Steel Foundry	4,796.89	5,207.78	5,880.35	20,483.91	21,684.17	
c) Rail EPC	15,624.64	10,451.77	12,518.34	45,679.39	37,226.97	
<b>Total</b>	<b>30,349.97</b>	<b>29,032.26</b>	<b>39,823.36</b>	<b>129,086.48</b>	<b>126,922.37</b>	
Less : Inter Segment Revenue	(1,752.95)	(2,541.06)	(1,760.63)	(10,271.18)	(13,830.44)	
<b>Net Sales/Income from operation</b>	<b>28,597.02</b>	<b>26,491.20</b>	<b>38,062.73</b>	<b>118,815.30</b>	<b>113,091.93</b>	
<b>2. SEGMENT RESULTS</b>						
Profit before Interest & Tax						
a) Heavy Engg. Division	(70.34)	(410.82)	1,048.92	187.56	(170.51)	
b) Steel Foundry	65.29	183.12	348.19	944.21	989.97	
c) Rail EPC	1,941.07	901.58	2,225.66	3,583.34	3,105.33	
d) Others (Net of Un-allocated expenses)	(871.91)	684.87	(473.68)	1,707.87	2,153.59	
<b>Total</b>	<b>1,064.11</b>	<b>1,358.75</b>	<b>3,149.09</b>	<b>6,422.98</b>	<b>6,078.38</b>	
Add/ (Less) : Interest (Net)	(477.27)	(780.99)	(493.07)	(2,221.52)	(2,664.11)	
<b>Total Profit before Tax</b>	<b>586.84</b>	<b>577.76</b>	<b>2,656.02</b>	<b>4,201.46</b>	<b>3,414.27</b>	
<b>3 SEGMENT ASSETS</b>						
a) Heavy Engg. Division	70,932.12	67,458.95	62,990.00	70,932.12	62,990.00	
b) Steel Foundry	17,049.84	17,162.20	15,998.65	17,049.84	15,998.65	
d) Rail EPC	44,073.48	57,311.94	53,154.14	44,073.48	53,154.14	
c) Others (Un-allocated)	50,216.76	61,285.46	54,360.48	50,216.76	54,360.48	
<b>Total</b>	<b>182,272.20</b>	<b>203,218.55</b>	<b>186,503.27</b>	<b>182,272.20</b>	<b>186,503.27</b>	
<b>3 SEGMENT LIABILITIES</b>						
a) Heavy Engg. Division	27,771.91	45,293.90	42,023.65	27,771.91	42,023.65	
b) Steel Foundry	6,265.72	6,124.33	6,763.63	6,265.72	6,763.63	
c) Rail EPC	43,711.04	43,810.63	36,817.83	43,711.04	36,817.83	
d) Others (Un-allocated)	--	--	--	--	--	
<b>Total</b>	<b>77,748.67</b>	<b>95,228.86</b>	<b>85,605.11</b>	<b>77,748.67</b>	<b>85,605.11</b>	



CIN : L29261WB1998PLC087404

**TEXMACO RAIL & ENGINEERING LIMITED**  
*Statement of standalone Audited Financial Results*  
*For the quarter and year ended 31st March, 2017*

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 22nd May, 2017.
2. The above results for the current quarter and year ended 31st March 2017, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted an unmodified report.
3. Results for the quarter and year ended 31st March, 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the previous corresponding periods have been restated to comply with Ind-AS to make them comparable.
4. In terms of the orders of the Hon'ble High Courts of Delhi and Calcutta, Kalindee Rail Nirman (Engineers) Limited ('Kalindee'), a subsidiary company, stands merged into the Company on and from 11th February, 2017, with appointed date being 1st April, 2014. Accordingly, the results are after incorporating the figures of Kalindee for the said periods. The segment reporting therefore, includes a new segment i.e. "Rail – EPC".
5. The consolidated Financial Results of the Company for the year ended 31st March, 2017 have been prepared in accordance with the Ind-AS and based on the audited accounts of its subsidiaries, joint ventures and associate companies.
6. The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
7. The Board of Directors has recommended a dividend of 25% i.e. ₹ 0.25 per Equity share of ₹ 1/- each.
8. **Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to Ind-AS for the quarter and year ended 31.03.2016.**

Sr. No.	Particulars	Quarter ended	Year ended
		31-Mar-2016	31-Mar-2016
	Net Profit/ (Loss) for the period under Previous Indian GAAP	2,112.32	2,246.34
(a)	On account of recognition of Sales Revenue prescribed under Ind-AS	104.84	(56.59)
(b)	On account of measuring Investments at Fair Value through Profit & Loss	(125.03)	1,206.81
(c)	Fair Valuation of ESOP under Black-Scholes method	120.46	(482.21)
(d)	On Account of amortization of other borrowing cost (upfront fee)	34.23	(14.31)
(e)	On Account of Exchange differences in translating the financial statements of a foreign operation	-	27.83
(f)	Amount transferred from Opening Reserves	(77.20)	-
(g)	Deferred Tax on above	(207.41)	(207.41)
	<b>Net Profit for the period under Ind AS</b>	<b>1,962.21</b>	<b>2,720.46</b>

9. **Reconciliation between total equity reported under erstwhile India GAAP (referred to as 'I GAAP') and Ind AS are summarised as below:**

Sr. No.	Particulars	As at 31.03.2016
	<b>Total Equity as per Previous GAAP</b>	<b>91,094.64</b>
	<b>Add/ (Less): Adjustments on account of Ind AS</b>	
(a)	Fair Valuation Equity Instruments (Quoted)	6.05
(b)	On account of measuring Investments at Fair Value through Profit & Loss	5,095.76
(c)	On account of recognition of Sales Revenue prescribed under Ind-AS (Net)	(125.38)
(d)	On account of provision under 'Expected Credit Loss Model' (ECL)	(2,987.82)
(e)	On account of fair valuation of retention money	(438.88)
(f)	On account of fair valuation of warranty obligations	33.00
(g)	On account of reversal of proposed dividend and tax thereon	632.73
(h)	On account of unamortised up-front fee	4.98
(i)	Net Impact on reserves on account of merger of Kalindee Rail Nirman (Engineers) Limited. (Refer Note 4)	6,542.51
(j)	Tax Impact on above adjustments	1,040.57
	<b>Total Equity under Ind AS</b>	<b>100,898.16</b>



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## TEXMACO RAIL & ENGINEERING LIMITED

*Statement of standalone Audited Financial Results*

*For the quarter and year ended 31st March, 2017*

- 10 During the year, 89,12,385 Equity Shares of ` 1 /- each were allotted to the Equity Shareholders of Kalindee pursuant to the Merger and 2,18,875 Equity Shares of ₹ 1/- each were allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Equity Share Capital of the Company as on 31st March, 2017 stands increased to
- 11 During the year, the Company has formed a wholly owned subsidiary namely Belur Engineering Private Limited to expand its footprints in the field of new segments of Heavy Engineering.
- 12 The Company has successfully completed ₹ 89 Crore contract for supply and erection of 102m span Rail Bridge over river Padma in Bangladesh earning significant credentials in the field of Rail Bridge Construction.
13. Previous period figures have been re-grouped/ re-arranged wherever necessary.

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Website : www.texmaco.in

For and on behalf of the Board of Directors

Place : Kolkata  
Dated : 22nd May, 2017

D.H. Kela  
Executive Director



**A TOTAL RAIL SOLUTION PROVIDER**