

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2018 (Audited)	31-Dec-2017 (Unaudited)	31-Mar-2017 (Audited)	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)
1	Income							
	(a) Revenue from Operations	28,456.14	22,690.17	28,597.02	93,090.01	118,777.78	115,050.97	135,741.14
	(b) Other Income	2,183.32	1,225.48	647.34	5,159.91	4,730.61	4,752.49	4,551.67
	Total Income	30,639.46	23,915.65	29,244.36	98,249.92	123,508.39	119,803.46	140,292.81
2	Expenses							
	(a) Cost of Materials Consumed	24,399.83	18,953.39	20,699.73	77,545.05	85,524.01	91,602.14	97,431.32
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,421.69)	(1,652.84)	1,898.59	(5,386.15)	7,051.63	(5,393.40)	7,016.29
	(c) Power and Fuel	1,239.02	1,113.05	1,187.66	4,433.29	4,324.51	4,512.00	4,450.34
	(d) Employee Benefits Expenses	1,698.17	2,011.01	1,884.62	7,663.33	8,002.78	9,742.77	9,606.12
	(e) Excise Duty	--	--	650.39	400.66	3,362.82	400.66	3,390.99
	(f) Finance Costs	1,117.35	1,367.29	956.26	4,759.05	4,751.53	6,086.03	5,814.78
	(g) Depreciation and Amortisation Expenses	548.02	432.57	414.01	1,869.65	1,615.90	2,494.03	2,213.76
	(h) Other Expenses	2,069.71	1,338.52	966.26	5,513.63	4,673.75	7,803.14	6,436.60
3	Total Expenses	27,650.41	23,562.99	28,657.52	96,798.51	119,306.93	117,247.37	136,360.20
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	2,989.05	352.66	586.84	1,451.41	4,201.46	2,556.09	3,932.61
5	Exceptional item	--	--	--	--	--	--	--
6	Profit/(Loss) before Tax (3-4)	2,989.05	352.66	586.84	1,451.41	4,201.46	2,556.09	3,932.61
	Tax Expense / benefit							
	(a) Current Tax including Tax related to earlier years	503.87	(55.00)	361.20	503.87	1,169.73	1,288.11	1,674.50
	(b) Deferred Tax charge / (credit)	587.83	--	(226.57)	337.83	215.43	326.79	(541.00)
	(c) MAT Entitlement	(398.00)	--	(141.00)	(398.00)	(541.00)	(398.28)	96.89
7	Net Tax Expense / benefit	693.70	(55.00)	(6.37)	443.70	844.16	1,216.62	1,230.39
8	Net Profit/(Loss) after tax (6-7)	2,295.35	407.66	593.21	1,007.71	3,357.30	1,339.47	2,702.22
9	Profit (Loss) for the period from JV/Associates	--	--	--	--	--	(74.96)	235.32
10	Profit/(loss) for the period Attributable to:	--	--	--	--	--	1,264.51	2,937.54
	Owners of the Parent	--	--	--	--	--	716.63	2,629.08
	Non-Controlling Interest	--	--	--	--	--	547.88	308.46
11	Other comprehensive income	(133.04)	582.31	84.92	1,185.96	526.15	1,197.90	506.69
12	Total Comprehensive Income:	2,162.31	989.97	678.13	2,193.67	3,883.45	2,462.41	3,444.23
	Owners of the Parent	--	--	--	--	--	1,904.87	3,145.26
	Non-Controlling Interest	--	--	--	--	--	557.54	298.97
13	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,198.28	2,196.03	2,194.15	2,198.28	2,194.15	2,198.28	2,194.15
14	Other Equity				104,196.44	102,329.38	99,454.88	98,301.85
15	Earnings per Share (of Re.1/- each) (Not Annualised):							
	(a) Basic	1.04	0.19	0.27	0.46	1.59	0.58	1.24
	(b) Diluted	1.04	0.19	0.27	0.46	1.58	0.58	1.24



Segment Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. SEGMENT REVENUE (Gross)								
a) Heavy Engg. Division	8,739.09	6,731.24	9,928.44	29,965.54	63,824.87	30,841.34	64,606.23	
b) Steel Foundry	4,553.59	3,658.96	4,796.89	13,524.09	19,582.02	13,524.09	19,582.02	
c) Rail EPC	16,653.93	13,248.76	15,624.64	53,747.77	45,679.59	74,832.93	61,861.59	
Total	29,946.61	23,638.96	30,349.97	97,237.40	129,086.48	119,198.36	146,049.84	
Less : Inter Segment Revenue	(1,490.47)	(948.79)	(1,752.95)	(4,147.39)	(10,308.70)	(4,147.39)	(10,308.70)	
Net Sales/Income from operation	28,456.14	22,690.17	28,597.02	93,090.01	118,777.78	115,050.97	135,741.14	
2. SEGMENT RESULTS								
Profit before Interest & Tax	-	-	-	-	-	-	-	
a) Heavy Engg. Division	(222.00)	(378.69)	(70.34)	(2,118.21)	187.56	(2,491.15)	(743.71)	
b) Steel Foundry	510.04	274.02	65.29	583.66	944.21	583.66	944.21	
c) Rail EPC	1,787.43	526.44	1,941.07	3,299.24	3,583.34	6,246.62	5,268.59	
d) Others (Net of Un-allocated expenses)	1,605.67	498.67	(871.91)	2,172.64	1,707.87	2,184.00	1,781.01	
Total	3,681.14	920.44	1,064.11	3,937.33	6,422.98	6,523.13	7,250.10	
Add/ (Less) : Interest (Net)	(692.09)	(567.78)	(477.27)	(2,485.92)	(2,221.52)	(3,967.04)	(3,317.49)	
Total Profit before Tax	2,989.05	352.66	586.84	1,451.41	4,201.46	2,556.09	3,932.61	
3 SEGMENT ASSETS								
a) Heavy Engg. Division	66,741.98	60,608.57	56,298.98	66,741.98	56,298.98	75,864.75	81,451.23	
b) Steel Foundry	23,952.54	21,419.28	17,049.84	23,952.54	17,049.84	23,952.54	17,049.84	
c) Rail EPC	79,302.64	75,220.57	58,736.62	79,302.64	58,736.62	100,062.16	60,348.38	
d) Others (Un-allocated)	36,502.81	48,634.56	50,216.76	36,502.81	50,216.76	25,350.69	38,956.75	
Total	206,499.97	205,882.98	182,302.20	206,499.97	182,302.20	225,230.14	197,806.20	
3 SEGMENT LIABILITIES								
a) Heavy Engg. Division	40,982.10	46,791.04	27,801.91	40,982.10	27,801.91	46,499.51	36,515.30	
b) Steel Foundry	7,341.89	5,851.08	6,265.72	7,341.89	6,265.72	7,341.89	6,265.72	
c) Rail EPC	51,781.26	49,198.15	43,711.04	51,781.26	43,711.04	67,429.82	52,525.44	
d) Others (Un-allocated)	--	--	--	--	--	--	--	
Total	100,105.25	101,840.27	77,778.67	100,105.25	77,778.67	121,271.22	95,306.46	

**A TOTAL RAIL SOLUTION PROVIDER**

Notes:

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th May, 2018.
(ii) The above results for the current quarter and year ended 31st March 2018, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted an unmodified report.
(iii) The consolidated Financial Results of the Company for the year ended 31st March, 2018 have been prepared in accordance with the Ind-AS and based on the audited accounts of its subsidiaries, joint ventures and associate companies.
(iv) The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
2. The Board of Directors has recommended a dividend of XX% i.e. ₹ 0.XX per Equity share of ₹ 1/- each.
3. The overall performance was adversely impacted due to poor wagon order for a major part of the year and due to GST implementation, disruption of site activities for almost 6 months in Rail EPC Division.
4. The Company recently bagged another order from Bangladesh in Rail EPC segment for Rs. 200 Cr.
5. The Steel foundry division recorded an Export of ₹ 77 crore during the year which is 57% of the division's turnover. It served to make it the foundry operation invulnerable to the slackness in the domestic market.
6. During the year, 413450 Equity Shares of ₹ 1 /- each were allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Equity Share Capital of the Company as on 31st March, 2018 stands increased to ₹ 2198.28 lakhs.
7. The Scheme of Amalgamation of its subsidiaries Bright Power projects P. Ltd. ('Bright Power') and Texmaco Hitech Private Limited ('TexHi-tech') into and with the Company with effect from April 01, 2017, i.e., the Appointed Date has been filed with National Company Law Tribunal (NCLT) after Stock Exchanges approval, on 20th April, 2018.
8. During the year, the Company has formed subsidiaries namely Texmaco Transtrak Private Limited and Texmaco Defence Systems Private Limited to expand its footprints in the field of new segments of Rail signaling and safety equipment Safety and Defence products. The Company has incorporated a subsidiary in South Africa namely TexRail SA (Pty) for promoting export of the Company's products in Asia & Africa markets.
9. Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :
Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texmaco.in

For and on behalf of the Board of Directors

Place : Kolkata
Dated : 15th May, 2018

Executive Director

**A TOTAL RAIL SOLUTION PROVIDER**

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-3-2018	As at 31-3-2017	As at 31-3-2018	As at 31-3-2017
I	ASSETS :				
1	Non-current Assets				
	(a) Property, Plant & Equipment	25,039.91	24,235.78	36,983.98	36,607.56
	(b) Capital work-in-progress	524.07	163.84	544.36	163.84
	(c) Investment Property	-	87.50	-	87.50
	(d) Other Intangible Assets	226.95	254.31	245.28	276.43
		25,790.93	24,741.43	37,773.62	37,135.33
2	Financial Assets				
	(a) Investments	18,049.56	16,440.69	6,714.66	5,180.68
	(b) Loans	185.16	260.72	409.46	403.14
	(c) Bank Balances	7.72	418.54	7.72	418.54
	(d) Others	2.66	36.87	71.47	105.33
	(e) Deferred Tax Assets (Net)	3,660.51	3,600.36	3,661.41	3,592.52
	(f) Other Non current Assets	1,265.13	1,026.97	1,310.11	1,113.52
		23,170.74	21,784.15	12,174.83	10,813.73
3	Current Assets				
	(a) Inventories	28,407.29	22,695.89	29,074.93	23,155.53
	(b) Financial Assets				
	(i) Investments	18,453.25	33,776.07	18,623.12	33,776.07
	(ii) Trade receivables	58,114.46	43,737.37	67,396.04	54,842.59
	(iii) Cash & cash equivalents	1,606.81	966.93	1,621.60	1,294.79
	(iv) Bank balances other than (iii) above	1,830.53	3,258.69	1,830.53	3,833.77
	(v) Loans	4,514.85	4,659.34	637.77	786.76
	(c) Current Tax Assets (Net)	568.72	235.52	262.50	270.58
	(d) Other Current Assets	44,042.39	26,446.81	55,835.20	31,897.05
		157,538.30	135,776.62	175,281.69	149,857.14
	TOTAL ASSETS	206,499.97	182,302.20	225,230.14	197,806.20
II	EQUITY AND LIABILITIES:				
1	Equity				
	(a) Equity Share capital	2,198.28	2,194.15	2,198.28	2,194.15
	(b) Other Equity	104,196.44	102,329.38	99,454.88	98,301.85
		106,394.72	104,523.53	101,653.16	100,496.00
2	Non-Controlling Interest	-	-	2,305.76	2,003.74
3	Non-current Liabilities :				
	(a) Financial Liabilities				
	(i) Borrowings	3,211.34	232.86	6,300.28	3,301.28
	(b) Provisions	517.22	517.80	604.59	548.09
	(c) Other non current liabilities	-	-	-	1.85
		3,728.56	750.66	6,904.87	3,851.22
4	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	37,352.74	31,642.70	48,244.47	39,406.97
	(ii) Trade Payables	27,513.53	24,449.83	32,308.58	29,771.09
	(iii) Other financial liabilities	3,378.32	4,239.80	5,418.94	4,727.08
	(b) Other current liabilities	27,137.51	15,809.22	27,358.35	16,548.46
	(c) Provisions	994.59	886.46	1,036.02	1,001.64
		96,376.69	77,028.01	114,366.35	91,455.24
	TOTAL EQUITY AND LIABILITIES	206,499.97	182,302.20	225,230.14	197,806.20

