

| Sr. No. | Particulars | in Lakhs | |
|---------|---|----------------------------|--|
| | | Quarter Ended | |
| | | 30-Jun-2016 (Unaudited) | 30-Jun-2015 (Unaudited) (Refer Note 5) |
| 1 | Income from Operations | | |
| | (a) Sales/Income from Operations | 19,003.54 | 10,294.25 |
| | Less : Excise Duty | 751.33 | 802.71 |
| | Net Sales/Income from Operations (Net of Excise Duty) | 18,252.21 | 9,491.54 |
| | (b) Other operating Income | 223.23 | 54.03 |
| | Total Income from Operations (Net) | 18,475.44 | 9,545.57 |
| 2 | Expenses | | |
| | (a) Cost of Materials Consumed | 14,001.18 | 9,168.43 |
| | (b) Purchases of Stock-in-Trade | -- | -- |
| | (c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (28.95) | (2,166.13) |
| | (d) Power and Fuel | 1,181.90 | 960.90 |
| | (e) Employee Benefits Expenses | 1,411.10 | 1,342.95 |
| | (f) Depreciation and Amortisation Expenses | 324.54 | 297.42 |
| | (g) Other Expenses | 976.66 | 612.31 |
| | Total Expenses | 17,866.43 | 10,215.88 |
| 3 | Profit/(Loss) from Operations before Other Income and Finance Costs (1-2) | 609.01 | (670.31) |
| 4 | Other Income | 1,180.30 | 811.10 |
| 5 | Profit from ordinary activities before Finance Costs (3+4) | 1,789.31 | 140.79 |
| 6 | Finance Costs | 264.88 | 297.48 |
| 7 | Profit from ordinary activities before Tax (5-6) | 1,524.43 | (156.69) |
| 8 | Tax Expense | 308.53 | -- |
| 9 | Net Profit for the period (7-8) | 1,215.90 | (156.69) |
| 10 | Other Comprehensive Income (net of tax) | 294.38 | (94.71) |
| 11 | Total Income (including Other Comprehensive Income (after tax)) (9+10) | 1,510.28 | (251.40) |
| 12 | Paid up Equity Share Capital (Face Value Rs.1/- Per Share) | 2,103.22 | 2,100.64 |
| 13 | Earnings per Share (of Rs.10/- each) (Not Annualised): | | |
| | (a) Basic | 0.58 | (0.07) |
| | (b) Diluted | 0.57 | (0.07) |



CIN : L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of standalone Unaudited Financial Results

For the quarter ended 30th June, 2016

| | | in Lakhs | |
|---|--|----------------------------|--|
| Segment Revenue, Results and Capital Employed | | | |
| Sr. No. | Particulars | Quarter Ended | |
| | | 30-Jun-2016 (Unaudited) | 30-Jun-2015 (Unaudited) (Refer Note 5) |
| 1. | Segment Revenue (Net of Excise Duty) | | |
| | a) Heavy Engg. Division | 17,131.22 | 8,780.59 |
| | b) Steel Foundry | 4,662.00 | 3,726.12 |
| | Total | 21,793.22 | 12,506.71 |
| | Less : Inter Segment Revenue | (3,541.01) | (3,015.17) |
| | Net Sales/Income from operation | 18,252.21 | 9,491.54 |
| 2. | Segment Results | | |
| | Profit before Interest & Tax | | |
| | a) Heavy Engg. Division | 136.14 | (1,050.14) |
| | b) Steel Foundry | 411.18 | 195.61 |
| | c) Others (Un-allocated) | 894.29 | 791.15 |
| | Total | 1,441.61 | (63.38) |
| | Add/ (Less) : Interest (Net) | 82.82 | (93.31) |
| | Total Profit before Tax | 1,524.43 | (156.69) |
| 3. | CAPITAL EMPLOYED (Excluding CWIP) | | |
| | a) Heavy Engg. Division | 65,072.39 | 68,700.92 |
| | b) Steel Foundry | 10,045.33 | 9,647.66 |
| | c) Others (Un-allocated) | 22,619.04 | 14,858.45 |
| | Total | 97,736.76 | 93,207.03 |

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd Sept 2016.

| 2. Key Financial Information | 30-Jun-2016 | 30-Jun-2015 |
|-------------------------------------|------------------|------------------|
| GROSS SALES/ INCOME | 22,544.55 | 13,309.42 |
| Less : Inter Segment Revenue | (3,541.01) | (3,015.17) |
| Less : Excise Duty | (751.33) | (802.71) |
| Sales/Income from Operations | 18,252.21 | 9,491.54 |

3 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The hearing by the Hon'ble Delhi High Court of the Confirmation Petition for sanction of the Scheme of Amalgamation of Kalindee Rail Nirman (Engineers) Limited into the Company has been fixed on 28th September, 2016. Meanwhile, the said Scheme of Amalgamation has been sanctioned by the Hon'ble Calcutta High Court vide their order dated 26-02-2016.

5. Results for the quarter ended 30th June 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, result for the quarter ended 30th June 2015 have been restated to Comply with Ind-AS to make them comparable.

6. The Company has adopted IndAS w.e.f. 1st April 2016 and the comparative figures for the corresponding quarter has been restated.



CIN : L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED

Statement of standalone Unaudited Financial Results

For the quarter ended 30th June, 2016

in Lakhs

7. During the quarter, 37,875 equity shares of ` 1/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Texmaco Employees Stock Option Plans (ESOPs), resulting in an increase in the Paid-up Share Capital by ` 0.38 lacs and security premium account by ` 70.15 lacs.
8. Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to Ind-AS for the quarter ended 30.06.2015.

| Sr. No. | Particulars | (Audited) (Refer Note 4) |
|---------|---|-----------------------------|
| | Net Profit for the period under Previous Indian GAAP | (410.44) |
| (a) | On account of recognition of Sales Revenue prescribed under Ind-AS | 16.74 |
| (b) | On account of measuring Investments at Fair Value through Profit & Loss | 321.56 |
| (c) | Fair Valuation of ESOP under Black-Scholes method | (177.64) |
| (d) | On Account of amortization of other borrowing cost (upfront fee) | (1.11) |
| (e) | Provision Recorded at Fair Value | (0.51) |
| | Net Profit for the period under Ind AS | (251.40) |

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Website : www.texmaco.in

For and on behalf of the Board of Directors

Executive Director

Place : Kolkata
Dated : 3rd September 2016