



Texmaco Rail & Engineering Limited

Financial Results for Q1 of FY 2021-22

Press Note

Texmaco Rail & Engineering Limited ('Texmaco Rail' / 'Company'), a 'ADVENTZ' Group Company has reported its Q1 working Results of FY 21-22 approved at its Board Meeting held on 11th August 2021.

The Gross Revenue for the 1st quarter ended 30th June 2021 stood at Rs. 336.59 crore, EBIDTA at Rs. 41.56 crore, Profit before Tax (PBT) at Rs. 6.63 crore and net profit at Rs. 4.71 crore as against Gross Revenue of Rs.224.97 crore, EBIDTA of (Rs. 8.44) crore (Loss), PBT of (Rs. 39.87) crore (loss) and net profit/(loss) of (Rs. 26.81) crore respectively in the corresponding quarter of previous year.

During the quarter, the performance of the Company was impacted owing to second wave of ongoing COVID-19 pandemic and the non-availability of industrial oxygen, however the Company within the available productive period has performed steadily. Global uncertainties and the weak growth continue to be the challenges being faced; nevertheless, the focused approach and cost control measures are the guiding forces for the operations of the various divisions of the Company. The prospects of the Heavy Engineering Division look encouraging with perceptible industrial growth and expected demands from Government and Private sector customers. The Company has taken strong measures for maintaining work discipline as advised by the Government / local administrative offices to control the spread of COVID – 19 pandemic. The Division is hopeful to show improved performance in the forthcoming quarters of FY '22.

The HME unit of Heavy Engineering Division has successfully commissioned Rongnichu HE Project, Sikkim during the quarter, and the work on Subansiri Project, Assam has picked up momentum. All other projects are also making steady progress.

The Steel Foundry Division continues to perform reasonably with strong demand from export markets.



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Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA



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The Rail EPC Division has improved its liquidity position and is presently concentrating on booking orders in Metro Projects and Signaling, the core strength of the Company. On Rail electrification front, the Division continues to perform well and the outlook for the Division is positive in view of the Government's push to the Railway infrastructure developments.

Indian Railways ('IR') has formulated a National Rail Plan 2030 to create a 'future ready' Railway system by 2030. It is aimed to formulate strategies based on both operational capacities and commercial policy initiatives to increase modal share of the Railways to 45% in freight traffic. Further the increase in freight revenue and the quantum of goods loaded during FY'21 are encouraging for the IR to strengthen its share in freight category. This would further boost the prospects of the Company which is present in most of the Rail related segments. Privatization steps of Railways for passenger train business too augurs well for industries in Rail segment.

The consolidated order book of the Company including its subsidiaries/ JVs is approx. Rs. 3400 crore.

Thanking you,

For **Texmaco Rail & Engineering Limited**

Ravi Varma
Company Secretary &
Compliance Officer



Dated: 13th August, 2021