

Texmaco Rail & Engineering Ltd.

Belgharia Works


CIN No.: L29261WB1998PLC087404
GSTIN No. 19AABCT2592E1ZADated: 26th September, 2017**TEXMACO**

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Rationale for the Scheme are as follows:

- (i) Texmaco will further strengthen its position as 'a total rail solution provider' company;
- (ii) consolidation of the businesses presently being carried on by the companies, resulting in greater synergies between the business operations of all the companies;
- (iii) optimal utilisation of resources due to pooling of management, administrative and technical skills of all the companies, better administration, cost reduction, including reduction in managerial, administrative & other common costs and operating synergy;
- (iv) better alignment, coordination and streamlining of day to day operations of all the companies, leading to improvement in overall working culture and environment;
- (v) creation of large asset base and facilitating access to better financial resources; and creation of value for various stakeholders and shareholders (including public shareholders) of the companies, as a result of the foregoing.

For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary

